Town of Clarkdale

2013-2014

Budget Update

Month Ending September 30, 2013

25% of Budget Year Complete

OUTLINE

i. Streets Fund
ii. Wastewater Fund
iii. Sanitation Fund
iv. Water Fund
v. Cemetery Fund
vi. General Fund

Streets Fund Summary

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Revenue Summary				
Local Revenue	$ 97,449.63	$ 13,436.82	13.78%	$ 84,012.81
State Revenue	$ 283,220.00	$ 74,404.69	26.27%	$ 208,815.31
Designated Funds	$ 289,979.00	$ 0	0%	$ 289,979.00
Total Revenues	$ w DF 670,648.63 $ w/o DF 380,669.63	$ 87,841.51 $ 87,841.51	13.09% 23.07%	$ 582,807.12 $ 292,828.12
Expenditure Summary				
HURF (Streets)	$ 135,631.13	$ 22,957.99	16.92%	$ 112,673.14
Wages & Benefits	$ 191,138.50	$ 33,109.85	17.32%	$ 158,028.65
Street Improvements	$ 53,900.00	$ 33,585.92	62.31%	$ 20,314.08
Designated Funds	$ 289,979.00	$ 0	0%	$ 289,979.00
Total Expenditures	$ w DF 670,648.63 $ w/o DF 380,669.63	$ 89,653.76 $ 89,653.76	13.36% 23.55%	$ 580,994.87 $ 291,015.87
TOTAL REVENUE OVER(UNDER) EXPENDITURES		$ (1,812.25)		

Wastewater O&M Summary

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Revenue Summary				
User Fees	$ 493,392.00	$ 91,329.07	18.51%	$ 402,062.93
General Revenue	$ 12,500.00	$ 2,862.01	22.89%	$ 9,637.99
Total Revenue	$ 505,892.00	$ 94,191.08	18.61%	$ 411,700.92
Expenditure Summary				
Wastewater O&M	$ 190,961.23	$ 48,732.39	25.51%	$ 142,228.84
Wages & Benefits	$ 178,036.38	$ 43,810.64	24.60%	$ 134,225.74
Transfer to P&E	$ 136,894.39	$ 0	0.00%	$ 136,894.39
Total Expenditures	$ 505,892.00	$ 92,543.03	18.29%	$ 413,348.97
TOTAL REVENUE OVER(UNDER) EXPENDITURES		$ 1,648.05		

Sanitation Summary

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Revenue Summary				
Sanitation Revenue	$ 291,500.00	$ 62,117.31	21.30%	$ 229,382.69
Expenditure Summary				
Sanitation O&M	$ 291,500.00	$ 60,058.89	20.60%	$ 231,441.11
TOTAL REVENUE OVER(UNDER) EXPENDITURES		$ 2,058.42		

Water O&M Summary

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Revenue Summary				
User Fee	$ 1,130,000.00	$ 299,243.51	26.48%	$ 830,756.49
Surcharge	$ 40,000.00	$ 8,403.93	21.00%	$ 31,596.07
General Revenue	$ 39,150.93	$ 13,630.92	34.81%	$ 25,520.01
Connection/Tap Fee	$ 35,000.00	$ 500.00	1.42%	$ 34,500.00
Total Water Revenue	$ 1,244,150.93	$ 321,778.36	25.86%	$ 922,372.57
Expenditure Summary				
General Expenditures	$ 322,932.97	$ 61,603.39	19.07%	$ 261,329.58
Wages & Benefits	$ 303,797.96	$ 71,484.64	23.53%	$ 232,313.32
Connection/Tap Fee	$ 35,000.00	$ 0	0%	$ 35,000.00
Depreciation	$ 75,000.00	$ 0	0%	$ 75,000.00
Debt Service	$ 507,420.00	$ 116,095.62	22.87%	$ 391,324.38
Water O&M	$ 1,244,150.93	$ 249,183.65	20.02%	$ 994,967.28
TOTAL REVENUE OVER(UNDER) EXPENDITURES		$ 72,594.71		

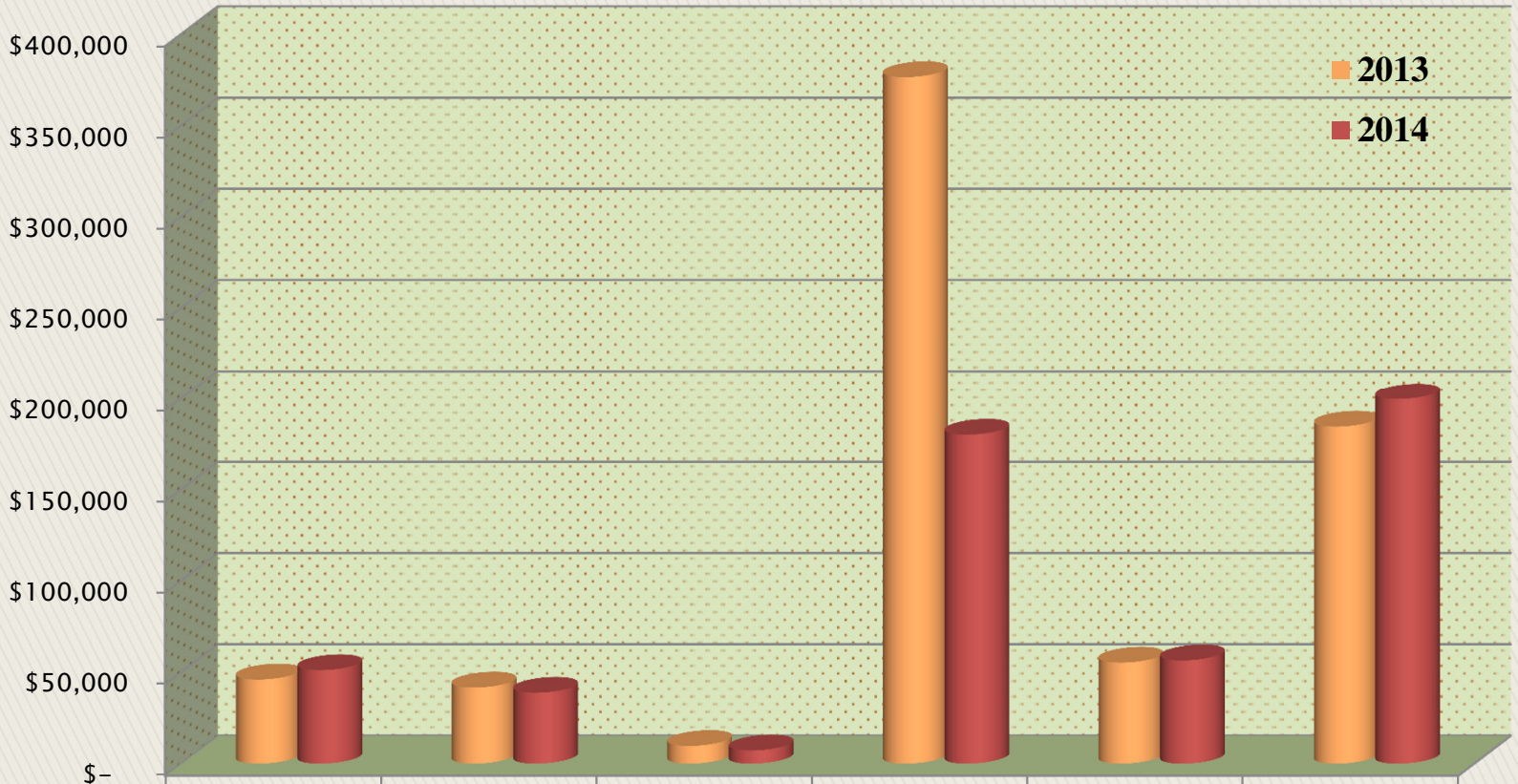
Cemetery Fund Summary

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Revenue Summary				
Cemetery Revenue	$ 45,388.30	$ 4,854.27	10.69%	$ 40,534.03
Expenditure Summary				
Cemetery O&M	$ 45,388.30	$ 6,218.69	13.70%	$ 39,169.61
TOTAL REVENUE OVER(UNDER) EXPENDITURES		($ 1,364.42)		

General Fund Revenue

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Revenue Summary				
General Local	$ 222,700.00	$ 51,165.79	22.97%	$ 171,534.21
Administration Fees	$ 164,407.26	$ 38,809.65	23.60%	$ 125,597.61
Local Sales Tax	$ 961,000.00	$ 180,075.09	18.73%	$ 780,924.91
Property Tax	$ 438,220.00	$ 7,212.95	1.64%	$ 431,007.05
County Revenue	$ 239,900.00	$ 56,507.26	23.55%	$ 183,392.74
State Revenue	$ 804,013.76	$ 199,673.17	24.83%	$ 604,340.59
Designated Funds	$ 685,989.58	$ 22,539.40	3.28%	$ 663,450.18
Total Revenues	$ w DF 3,516,230.60 $ w/o DF 2,830,241.02	$ 555,983.31 $ 533,443.91	15.81% 18.84%	$ 2,960,247.29 $ 2,296,797.11

General Fund Revenue Comparison

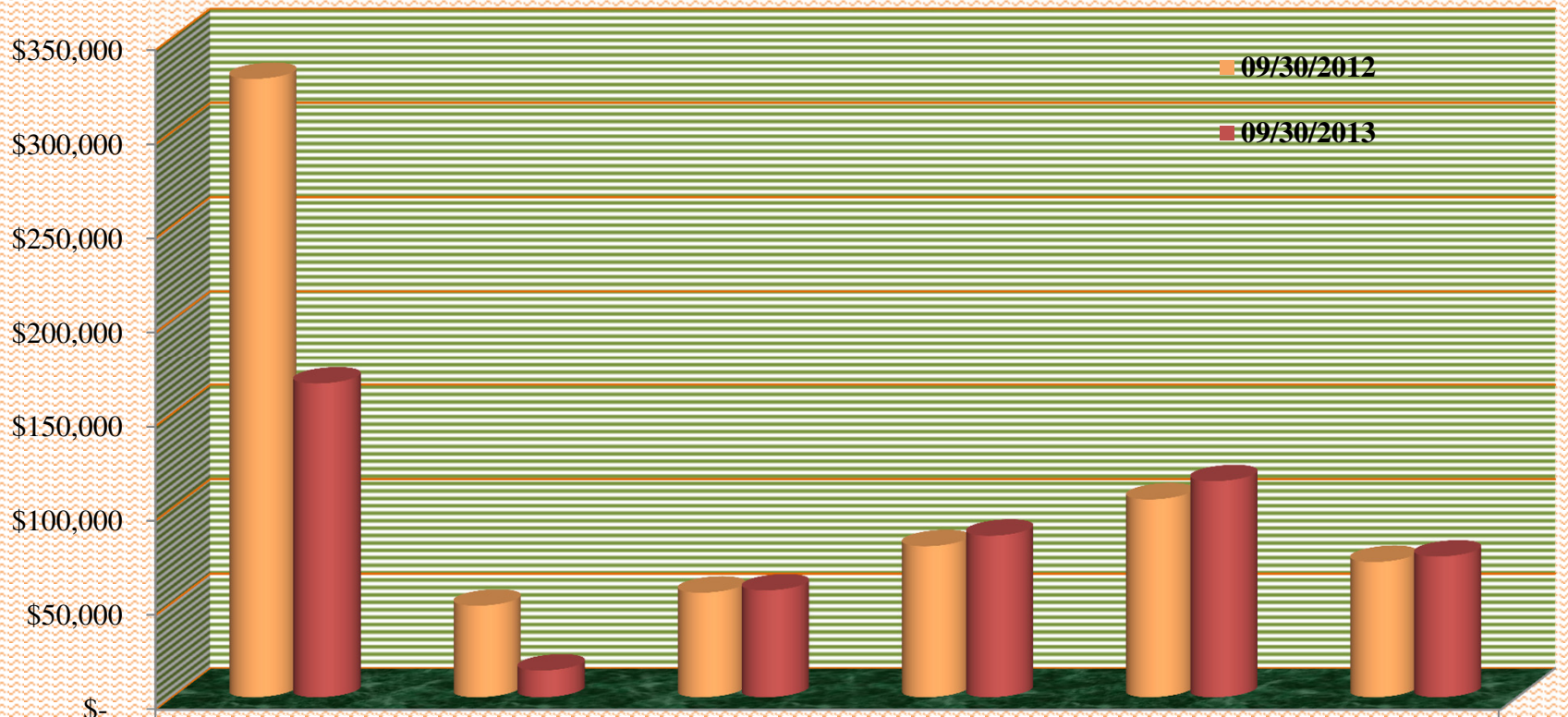


	General Local	Admin Fees	Property Tax	Local Sales Tax	County Revenue	State Revenue
2013	$46,043	$41,623	$9,687	$376,447	$55,289	$184,486
2014	$51,166	$38,810	$7,213	$180,075	$56,507	$199,673

Tax Revenues

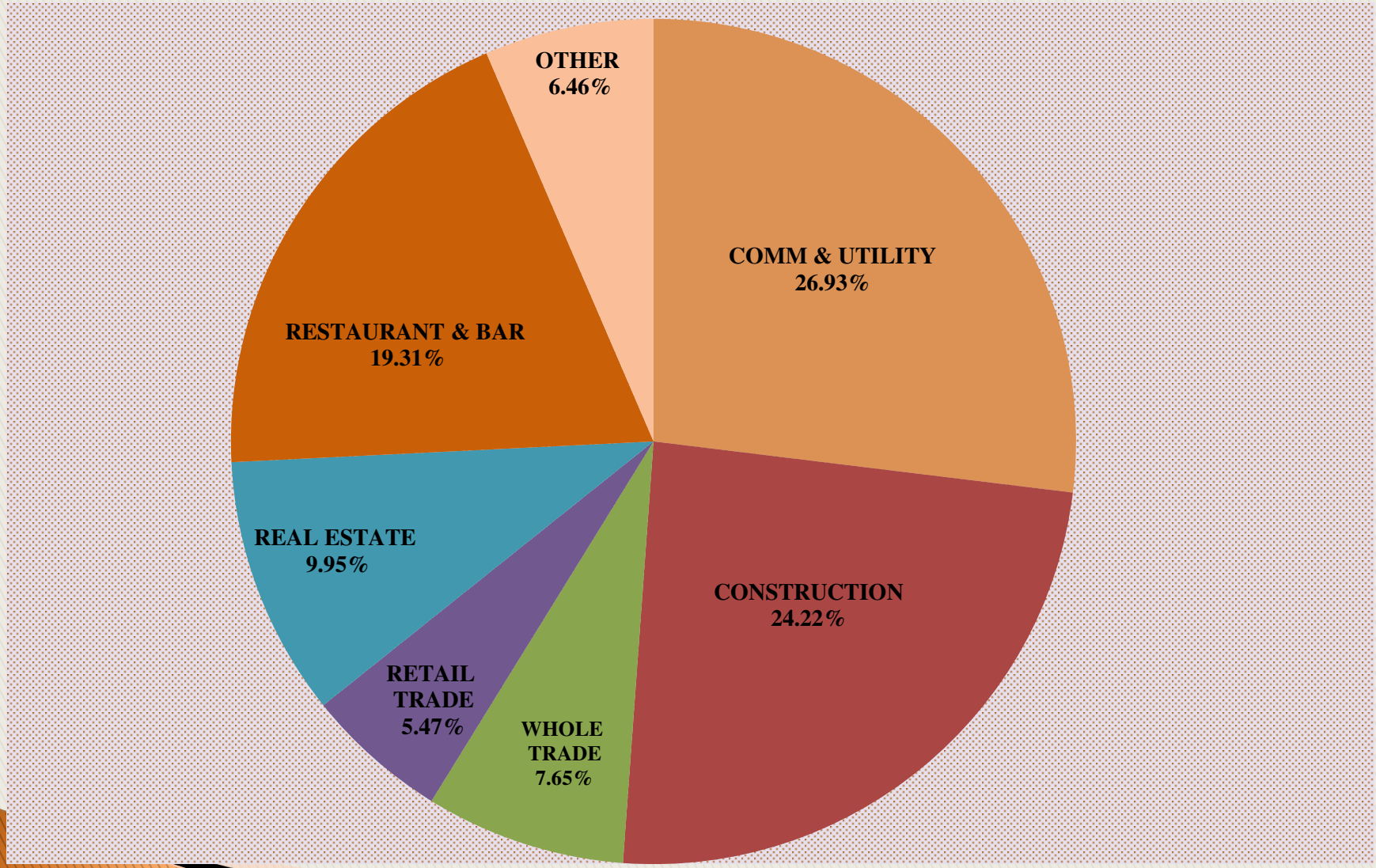
	Budget	Actual	Percentage
Local Sales Tax	$906,000.00	$165,960.68	18.32%
Construction Tax	$55,000.00	$14,113.60	25.66%
Motor Vehicle Tax	$208,900.00	$56,507.26	27.05%
State Sales Tax	$346,932.00	$85,402.54	24.62%
Urban Revenue	$457,082.00	$114,270.63	25.00%
HURF Funds	$283,220.00	$74,404.69	26.27%

Tax Collection Comparison

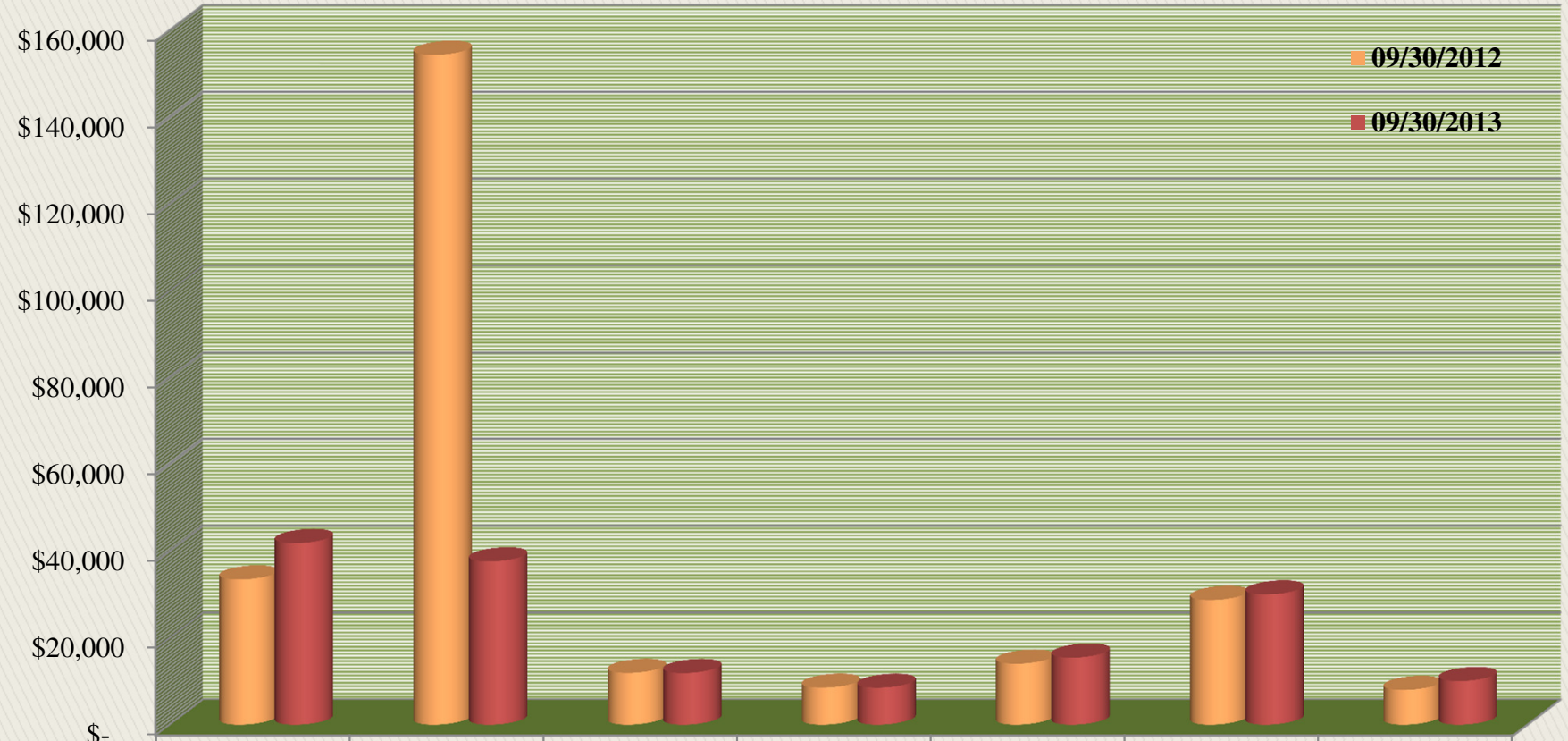


	Local Sales Tax	Construct Tax	Vehicle License Tax	State Sales Tax	Urban Revenue	HURF Fund
09/30/2012	$328,062	$48,384	$55,289	$79,861	$104,625	$71,536
09/30/2013	$165,961	$14,114	$56,507	$85,403	$114,271	$74,405

Local Sales Tax Collections

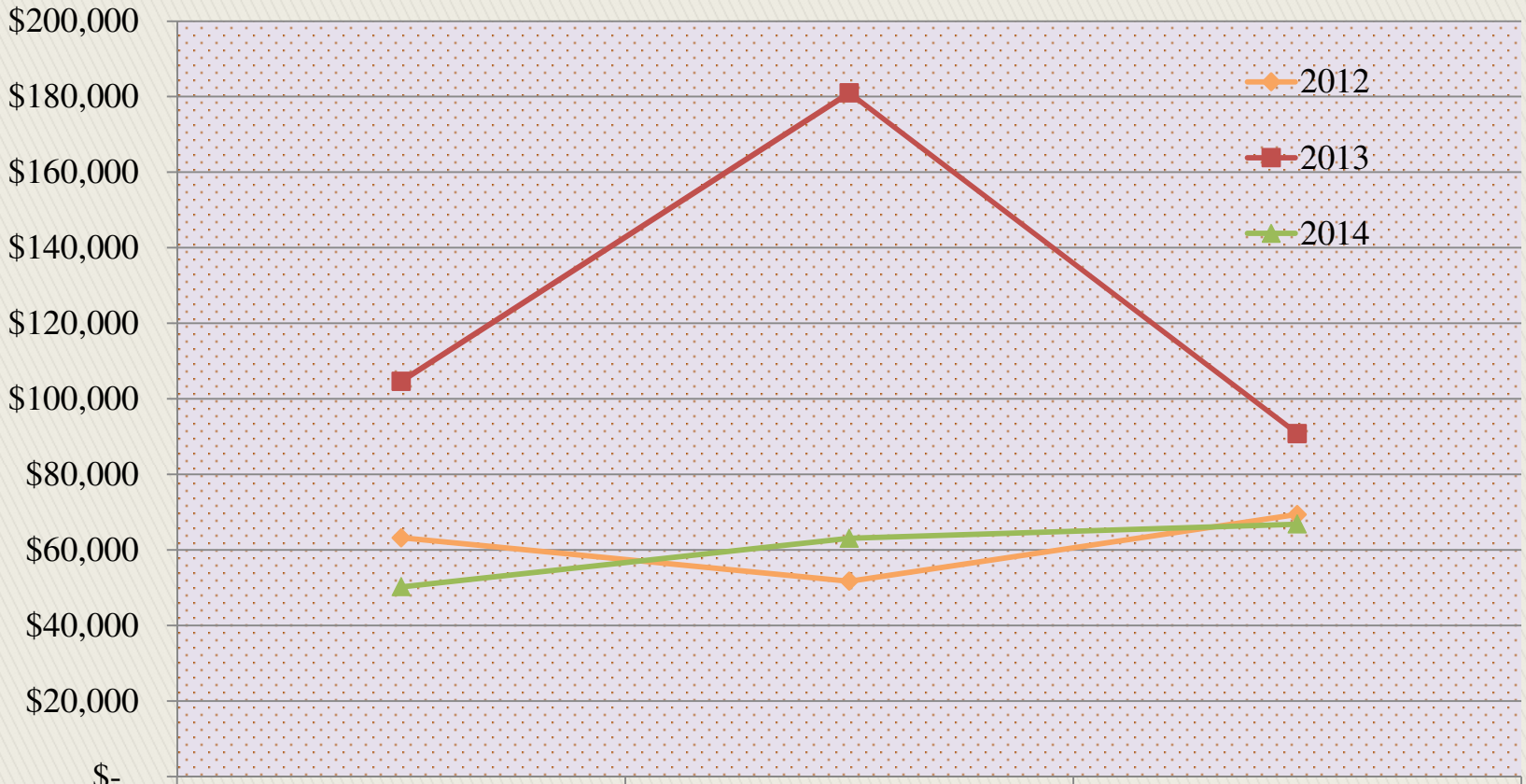


Local Sales Tax Breakdown



	COMM & UTILITY	CONSTRUCTION	WHOLE TRADE	RETAIL TRADE	REAL ESTATE	RESTAURANT & BAR	OTHER
09/30/2012	$33,374	$154,257	$11,895	$8,490	$14,009	$28,651	$7,978
09/30/2013	$41,731	$37,529	$11,860	$8,472	$15,419	$29,927	$10,017

Local Sales Tax Comparison



	July	August	September
2012	$63,213	$51,686	$69,399
2013	$104,631	$181,007	$90,809
2014	$50,202	$63,061	$66,811

General Fund Expenditures

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Expenditure Summary				
Transfers	$ 174,900.00	$ 36,763.60	21.01%	$ 138,136.40
Designated Funds	$ 685,989.58	$ 22,539.40	3.28%	$ 663,450.18
Administration	$ 273,671.30	$ 68,121.20	24.89%	$ 205,550.10
Town Clerk	$ 101,702.00	$ 23,678.32	23.28%	$ 78,023.68
Human Resources	$ 64,887.34	$ 13,353.31	20.58%	$ 51,534.03
Town Wide	$ 352,471.18	$ 102,871.70	29.18%	$ 249,599.48
Library	$ 61,203.16	$ 16,087.84	26.29%	$ 45,115.32
Community Development	$ 331,836.66	$ 71,334.94	21.50%	$ 260,501.72
Parks & Recreation	$ 14,050.00	$ 43.84	.31%	$ 14,006.16
Community Services	$ 117,718.57	$ 27,414.05	23.29%	$ 90,304.52
Court	$ 85,179.41	$ 20,338.19	23.88%	$ 64,841.22
Police	$ 812,478.32	$ 184,026.40	22.65%	$ 628,451.92
Public Works	$ 440,143.08	$ 102,334.72	23.25%	$ 337,808.36
Total Expenditures	$ w DF 3,516,230.60 $ w/o DF 2,830,241.02	$ 688,907.51 $ 666,368.11	19.59% 23.54%	$ 2,827,323.09 $ 2,163,872.91

General Fund Summary

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Total Revenues	$ w DF 3,516,230.60 $ w/o DF 2,830,241.02	$ 555,983.31 $ 533,443.91	15.81% 18.84%	$ 2,960,247.29 $ 2,296,797.11
Total Expenditures	$ w DF 3,516,230.60 $ w/o DF 2,830,241.02	$ 688,907.51 $ 666,368.11	19.59% 23.54%	$ 2,827,323.09 $ 2,163,872.91
TOTAL REVENUE OVER(UNDER) EXPENDITURES		($ 132.924.20)		

Construction Projects

- Wastewater Treatment Plant Project
- Clarkdale Parkway Project
- Safe Routes to School Project
- Broadway/Main Project
- Twin Fives

Continue to Monitor

- Local/State Sales Tax Actual vs. Budget
- Construction Project Coordination

QUESTIONS??