Town of Clarkdale

2014-2015

Budget Update

Month Ending March 31, 2015

75% of Budget Year Complete

OUTLINE

i. Streets Fund
ii. Wastewater Fund
iii. Sanitation Fund
iv. Water Fund
v. Cemetery Fund
vi. General Fund

Streets Fund Summary

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Revenue Summary				
Local Revenue	$ 88,198.55	$ 66,876.14	75.83%	$ 21,322.41
State Revenue	$ 299,053.86	$ 229,354.09	76.70%	$ 69,699.77
Designated Funds	$ 225,495.84	$ 46,136.72	20.46%	$ 179,359.12
Total Revenues	$ w DF 612,748.25 $ w/o DF 387,252.41	$ 342,366.95 $ 296,230.23	55.88% 76.50%	$ 270,381.30 $ 91,022.18
Expenditure Summary				
HURF (Streets)	$ 127,700.00	$ 91,920.35	71.99%	$ 35,779.65
Wages & Benefits	$ 185,668.66	$ 120,816.52	65.08%	$ 64,852.14
Street Improvements	$ 73,883.75	$ 22,914.95	31.02%	$ 50,968.80
Designated Funds	$ 225,495.84	$ 46,136.72	20.46%	$ 179,359.12
Total Expenditures	$ w DF 612,748.25 $ w/o DF 387,252.41	$ 281,788.54 $ 235,651.82	45.99% 60.86%	$ 330,959.71 $ 151,600.59
TOTAL REVENUE OVER(UNDER) EXPENDITURES		$ 60,578.41		

Wastewater O&M Summary

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Revenue Summary				
User Fees	$ 543,250.00	$ 407,357.85	74.99%	$ 135,892.15
General Revenue	$ 11,450.00	$ 9,197.64	80.33%	$ 2,252.36
Total Revenue	$ 554,700.00	$ 416,555.49	75.10%	$ 138,144.51
Expenditure Summary				
Wastewater O&M	$ 221,601.79	$ 174,416.53	78.71%	$ 47,185.26
Wages & Benefits	$ 161,454.21	$ 119,263.59	73.87%	$ 42,190.62
Transfer to P&E	$ 171,644.00	$ 128,733.00	75.00%	$ 42,911.00
Total Expenditures	$ 554,700.00	$ 422,413.12	76.16%	$ 132,286.88
TOTAL REVENUE OVER(UNDER) EXPENDITURES		($ 5,857.63)		

Sanitation Summary

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Revenue Summary				
Sanitation Revenue	$ 293,000.00	$ 225,948.76	77.12%	$ 67,051.24
Expenditure Summary				
Sanitation O&M	$ 293,000.00	$ 207,168.70	70.71%	$ 85,831.30
TOTAL REVENUE OVER(UNDER) EXPENDITURES		$ 18,780.06		

Water O&M Summary

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Revenue Summary				
User Fee	$ 1,251,000.00	$ 862,181.53	68.92%	$ 388,818.47
Surcharge	$ 40,000.00	$ 30,300.23	75.75%	$ 9,699.77
General Revenue	$ 41,599.80	$ 47,948.94	115.27%	$ -6,349.14
Connection/Tap Fee	$ 15,000.00	$ 1,000.00	6.67%	$ 14,000.00
Total Water Revenue	$ 1,347,599.80	$ 941,430.70	69.86%	$ 406,169.10
Expenditure Summary				
General Expenditures	$ 324,646.96	$ 216,115.32	66.57%	$ 108,531.64
Wages & Benefits	$ 297,644.74	$ 215,679.95	72.47%	$ 81,964.79
Connection/Tap Fee	$ 15,000.00	$ 0	0%	$ 15,000.00
Depreciation	$ 175,000.00	$ 131,250.00	75.00%	$ 43,750.00
Debt Service	$ 535,307.50	$ 401,480.25	75.00%	$ 133,827.25
Water O&M	$ 1,347,599.20	$ 964,525.52	71.58%	$ 383,073.68
TOTAL REVENUE OVER(UNDER) EXPENDITURES		$ -23,094.82		

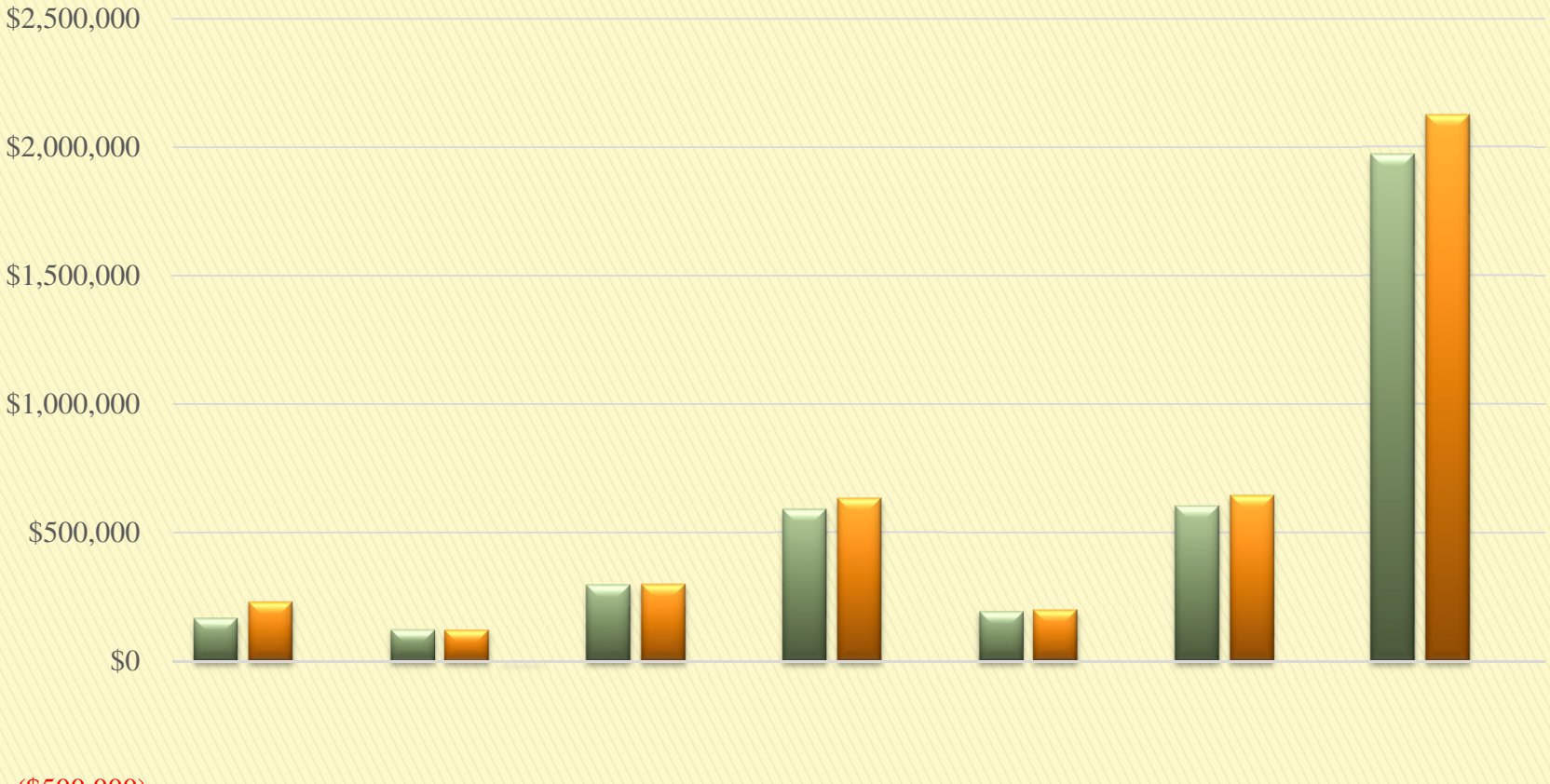
Cemetery Fund Summary

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Revenue Summary				
Cemetery Revenue	$ 45,100.00	$ 19,632.00	43.53%	$ 25,468.00
Expenditure Summary				
Cemetery O&M	$ 45,100.00	$ 35,513.70	78.75%	$ 9,586.30
TOTAL REVENUE OVER(UNDER) EXPENDITURES		($15,881.70)		

General Fund Revenue

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Revenue Summary				
General Local	$ 233,651.68	$ 194,185.34	83.11%	$ 39,466.34
Administration Fees	$ 163,111.66	$ 121,304.41	74.37%	$ 41,807.25
Verde River Raps	$ 40,000.00	$ 35,284.25	88.21%	$ 4,715.75
Local Sales Tax	$ 928,000.00	$ 633,555.56	68.28%	$ 294,444.44
Property Tax	$ 442,083.00	$ 298,984.00	67.63%	$ 143,099.00
County Revenue	$ 255,962.00	$ 196,863.41	76.92%	$ 59,098.59
State Revenue	$ 858,732.00	$ 645,387.77	75.16%	$ 213,344.23
Designated Funds	$ 654,758.36	$ 90,544.57	13.83%	$ 564,213.79
Total Revenues	$ w DF 3,576,298.70 $ w/o DF 2,921,540.34	$ 2,216,109.31 $ 2,125,564.74	61.97% 72.76%	$ 1,360,189.39 $ 795,975.60

General Fund Revenue Comparison

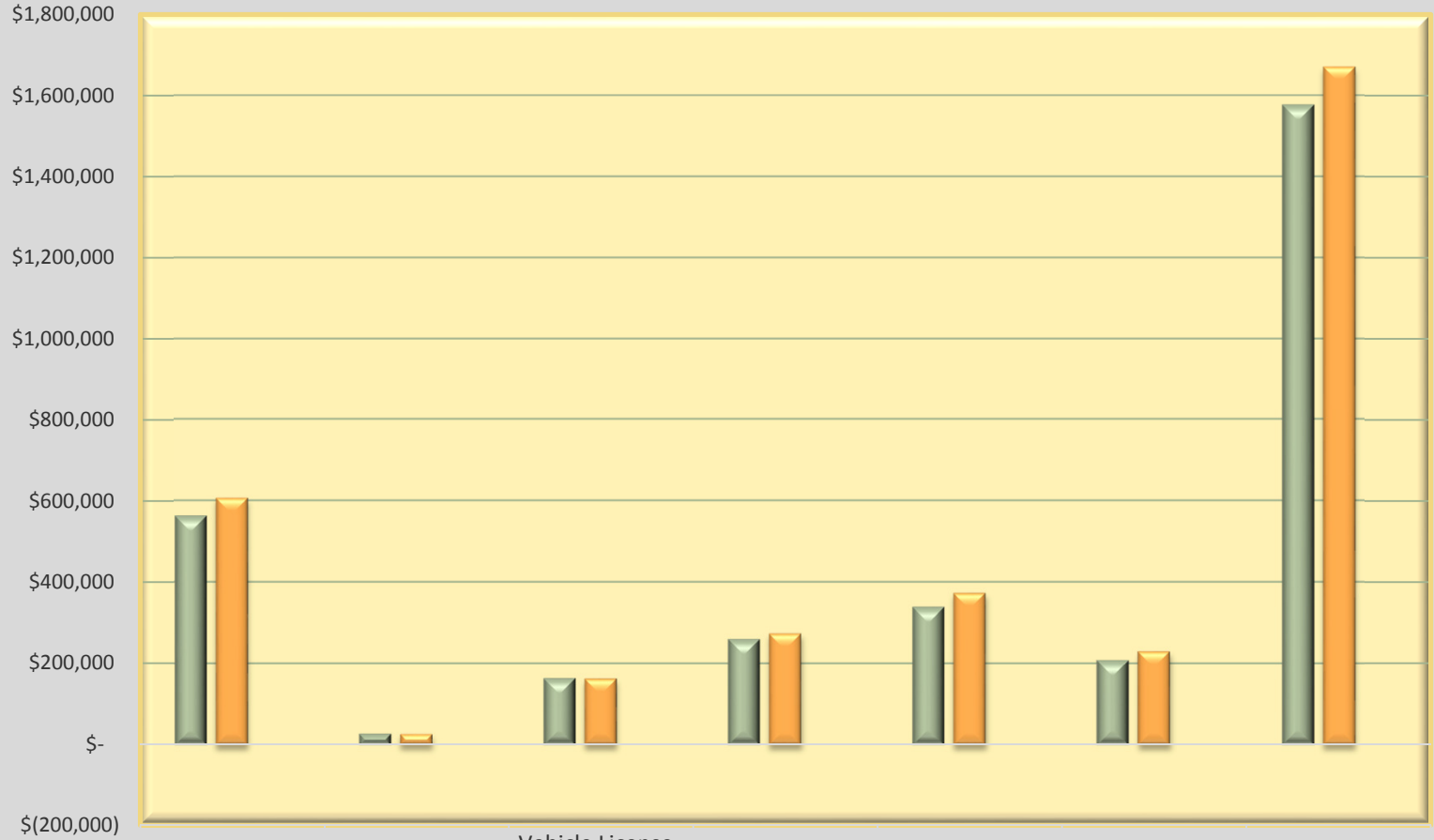


	General Local	Admin Fees	Property Tax	Local Sales Tax	County Revenue	State Revenue	Change
2014	$166,494	$123,223	$296,648	$590,254	$190,570	$605,754	$1,972,944
2015	$229,470	$121,304	$298,984	$633,556	$196,863	$645,688	$2,125,865
Change	38%	-2%	1%	7%	3%	7%	8%

Tax Revenues

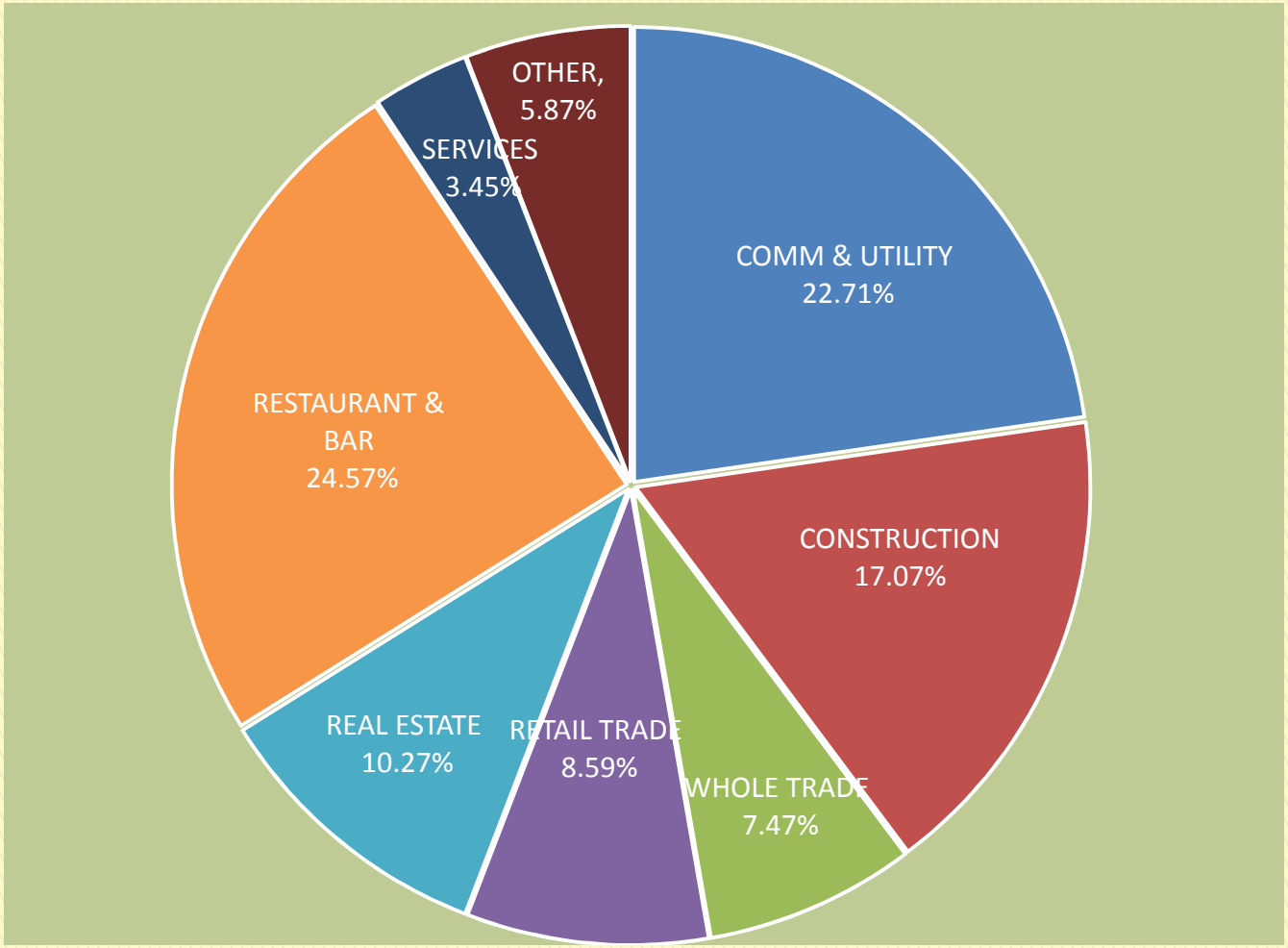
	Budget	Actual	Percentage
Local Sales Tax	$876,500.00	$605,512.10	69.20%
Construction Tax	$51,500.00	$27,043.48	52.51%
Motor Vehicle Tax	$221,610.00	$162,774.06	73.45%
State Sales Tax	$362,794.00	$273,412.37	75.36%
Urban Revenue	$495,938.00	$371,975.40	75.00%
HURF Funds	$299,054.00	$229,354.09	76.69%

Tax Collection Comparison

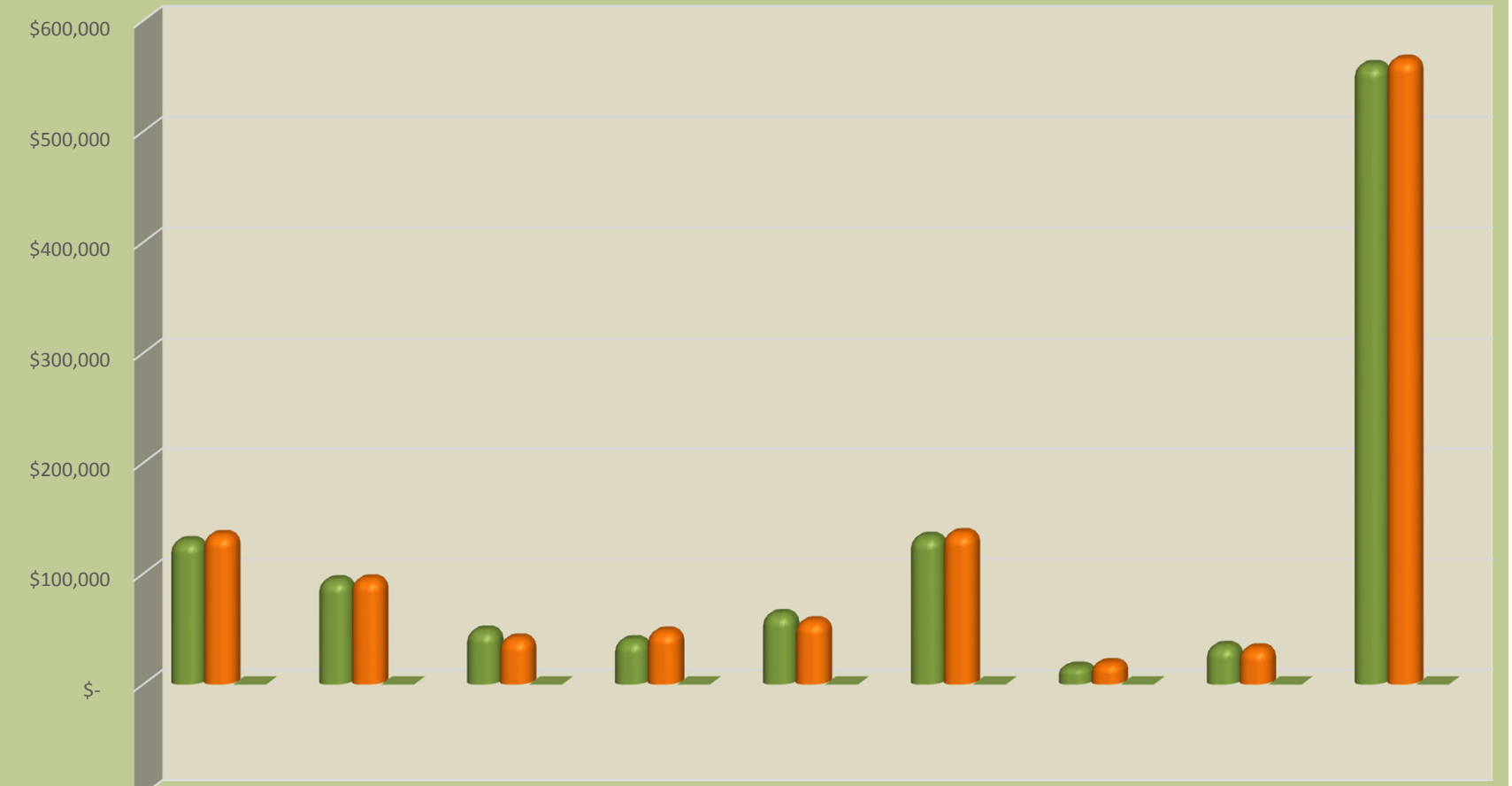


	Local Sales Tax	Construct Tax	Vehicle License Tax	State Sales Tax	Urban Revenue	HURF Fund	Change
03/31/2014	$565,304	$28,258	$166,376	$263,328	$342,431	$211,095	$1,576,792
03/31/2015	$605,512	$27,043	$162,774	$273,412	$371,975	$229,354	$1,670,072
Change	7%	-4%	-2%	4%	9%	9%	6%

Local Sales Tax Collections

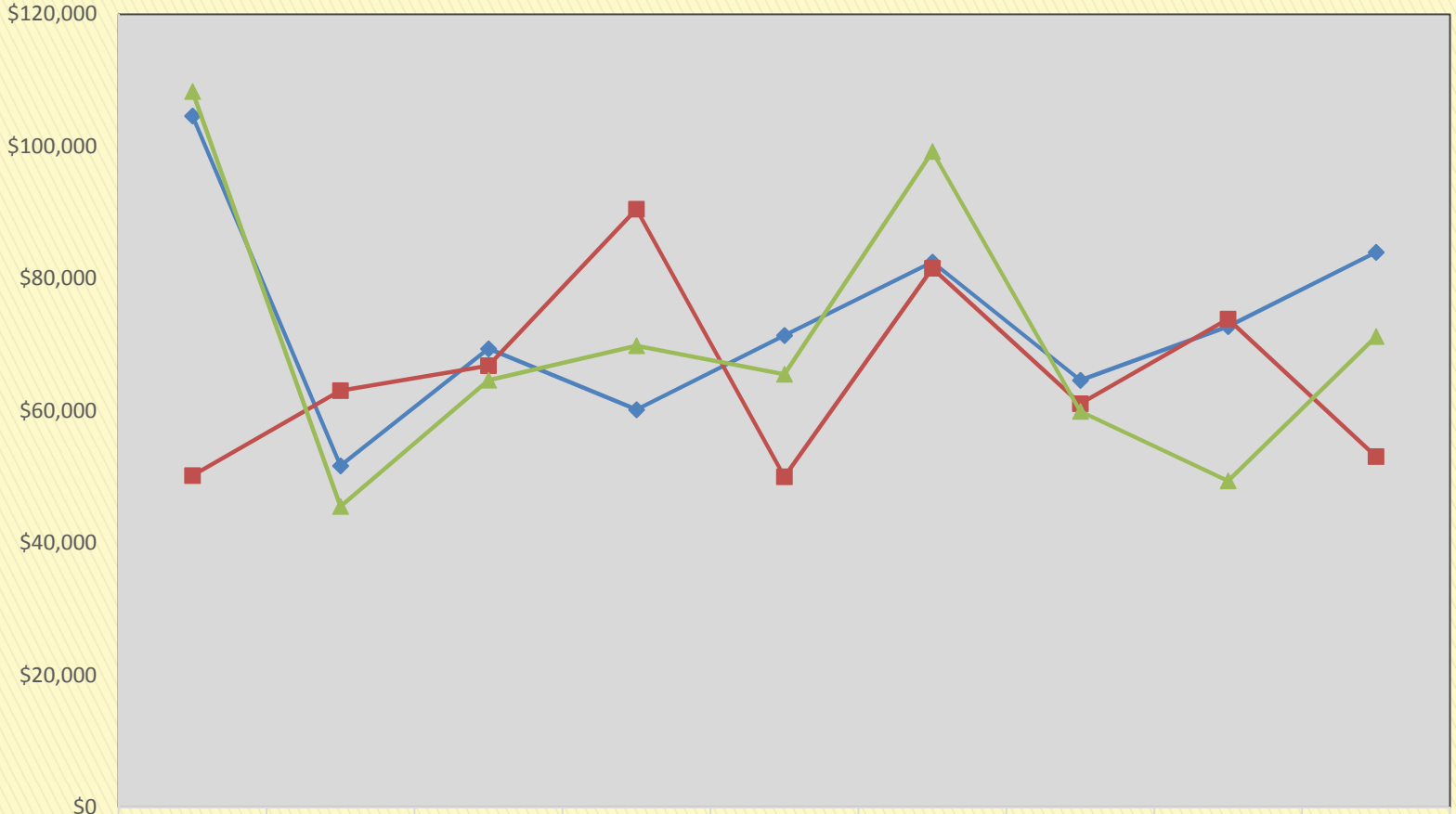


Local Sales Tax Breakdown



	COMM & UTILITY	CONSTRUCTION	WHOLE TRADE	RETAIL TRADE	REAL ESTATE	RESTAURANT & BAR	SERVICES	OTHER	Change
03/31/2014	$129,540	$94,106	$48,756	$39,983	$63,569	$133,359	$15,858	$34,826	$559,997
03/31/2015	$135,000	$94,931	$41,547	$47,756	$57,087	$136,658	$19,158	$32,670	$564,807
Change	4.21%	0.88%	-14.78%	19.44%	-10.20%	2.47%	20.81%	-6.19%	0.86%

Local Sales Tax Comparison



	July	August	September	October	November	December	January	February	March
2013	$104,631	$51,686	$69,399	$60,184	$71,394	$82,502	$64,632	$72,781	$84,009
2014	$50,202	$63,061	$66,811	$90,531	$50,025	$81,556	$61,100	$73,869	$53,100
2015	$108,281	$45,525	$64,646	$69,848	$65,512	$99,217	$59,918	$49,378	$71,232

General Fund Expenditures

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Expenditure Summary				
Transfers	$ 206,975.00	$ 147,907.66	71.47%	$ 59,067.34
Designated Funds	$ 654,758.36	$ 65,417.89	10.00%	$ 589,340.47
Administration	$ 276,941.63	$ 203,682.61	73.55%	$ 73,259.02
Town Clerk	$ 107,666.67	$ 82,908.32	77.01%	$ 24,758.35
Human Resources	$ 60,102.92	$ 42,677.64	71.01%	$ 17,425.28
Town Wide	$ 302,276.31	$ 228,613.74	75.63%	$ 73,662.57
Library	$ 73,321.63	$ 45,702.81	62.34%	$ 27,618.82
Community Development	$ 365,905.10	$ 261,584.31	71.49%	$ 104,320.79
Parks & Recreation	$ 11,300.00	$ 8,967.46	79.36%	$ 2,332.54
Community Services	$ 119,624.67	$ 86,915.25	72.66%	$ 32,709.42
Court	$ 82,758.79	$ 58,205.03	70.33%	$ 24,553.76
Police	$ 837,452.89	$ 629,970.53	75.23%	$ 207,482.36
Verde River Raps	$ 40,000.00	$ 29,707.97	74.27%	$ 10,292.03
Public Works	$ 437,214.73	$ 291,157.69	66.60%	$ 146,057.04
	$ w DF 3,576,298.70	$ 2,183,418.91	61.06%	$ 1,392,879.79
Total Expenditures	$ w/o DF 2,921,540.34	$ 2,118,001.02	72.50%	$ 803,539.32

General Fund Summary

	CURRENT BUDGET	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
Total Revenues	$ w DF 3,576,298.70 $ w/o DF 2,921,540.34	$ 2,216,109.31 $ 2,125,564.74	61.97% 72.76%	$ 1,360,189.39 $ 795,975.60
Total Expenditures	$ w DF 3,576,298.70 $ w/o DF 2,921,540.34	$ 2,183,418.91 $ 2,118,001.02	61.06% 72.50%	$ 1,392,879.79 $ 803,539.32
TOTAL REVENUE OVER(UNDER) EXPENDITURES		$ 7,563.72		

QUESTIONS??