

**2015-2016**  
**Preliminary**  
**Budget**

April 28, 2015

# Timeline

- Council budget worksessions in April - June
- Adopt preliminary budget on June 23rd - State law requires adoption of Preliminary Budget on or before 3<sup>rd</sup> Monday in July). The Preliminary Budget sets the maximum limits for expenditures.
- Adoption of the Final Budget on July 28th – required by the first Monday in August.
- Adoption of the Property Tax Levy on August 11<sup>th</sup> - deadline for the adoption of the property tax levy is the third Monday in August.

# Major Operational Funds

- General Fund – provides services that are available to all 4,097 citizens (examples: Police, Library, Parks, Public Works, Transit, Community Development-Planning and Zoning)
- HURF (Streets) – provides services that are available to all 4,097 citizens (examples: street & sidewalk repair and maintenance, new road construction, transportation planning)

# Preliminary Budget Assumptions

- ASRS retirement contribution rates to 11.47%, a decrease of .13% for employer contribution.
- 7% health insurance premium increase.
- Workers Compensation Experience Modification decreased mod to 1.14 from 1.69.
- Public Safety Personnel Retirement System (PSPRS) current contribution rate of 24.15% with options of going to either a 34.07% increase or 26.08% employer contribution.
- No COLA or town-wide increases (1% = \$20,000)

# Preliminary Budget Assumptions

- -.54% Increase in State Shared Income Tax.
- 7.37% Increase in Motor Vehicle Tax.
- 5.73% Increase in State Sales Tax.
- 4.70% Increase in HURF Tax
- 4.07% Increase in Local Sale Tax.
- No change in Construction Tax.

Percentage of increase based upon budget to budget number, not compared to actual.

# Council Decisions

- Tonight
  - PSPRS Unfunded Liability Options
  - Property Tax Levy/Rate
  - Sanitation Fund Transfer to Streets
- Later in Budget Process
  - Designated Fund Projects
  - Impact Fee Fund Projects
  - Yavapai – Apache Nation Revenue Projects

# GENERAL FUND

The image features a solid light beige background. In the lower right quadrant, there are several overlapping, wavy, light gray lines that create a sense of movement and depth, resembling stylized water or a decorative graphic element.

# Contingency

| Expenditure                               | 2013-2014           | 2014-2015           |                     | 2015-2016           |
|---|---------------------|---------------------|---------------------|---------------------|
| Category                                  | Actual              | Projected           | Budget              | Budget              |
| Contingency Projects                      | \$0.00              | \$0.00              | \$250,000.00        | \$250,000.00        |
| Development, Growth                       | \$0.00              | \$0.00              | \$125,000.00        | \$125,000.00        |
| Public Safety Equipment &<br>Depreciation | \$24,694.00         | \$27,825.00         | \$27,825.00         | \$29,610.25         |
| Designated Funds - Police                 | \$10,226.98         | \$77,390.00         | \$77,390.00         | \$0.00              |
| Designated Funds - Special Pro            | \$24,105.39         | \$99,260.00         | \$99,260.00         | \$0.00              |
| Designated Funds - Streets                | \$11,891.64         | \$103,108.36        | \$103,108.36        | \$0.00              |
| Designated Funds - General                | \$0.00              | \$0.00              | \$0.00              | \$0.00              |
| Sanitation Transfer - Streets             | \$0.00              | \$40,000.00         | \$40,000.00         | \$40,000.00         |
| Streets Fund Transfer                     | \$81,540.00         | \$87,650.00         | \$87,650.00         | \$91,220.50         |
| Transfer CIP Construction Tax             | \$42,111.50         | \$51,500.00         | \$51,500.00         | \$51,500.00         |
| <b>Department Totals</b>                  | <b>\$194,569.51</b> | <b>\$486,733.36</b> | <b>\$861,733.36</b> | <b>\$587,330.75</b> |

Contingency sets up the possibility of expenses depending on revenues, designated funds and transfers to other funds. The Streets transfer represents 10% of the local sales tax budget & Police equipment depreciation is 5%. Designated Funds will be budgeted later in the budget process.

# Administration

| Expenditure Category     | 2013-2014    | 2014-2015    |              | 2015-2016    |
|--------------------------|--------------|--------------|--------------|--------------|
|                          | Actual       | Projected    | Budget       | Budget       |
| Salaries                 | \$187,778.18 | \$185,775.00 | \$185,775.20 | \$185,775.20 |
| Fringes                  | \$72,582.05  | \$74,689.00  | \$74,691.42  | \$74,883.42  |
| Operational Expenses     | 15,360.56    | 13,850.00    | 16,475.00    | 16,200.00    |
| Department Totals        | \$275,720.79 | \$274,314.00 | \$276,941.62 | \$276,858.62 |
| Town Manager and Finance |              |              |              |              |

# Town Clerk

| Expenditure Category | 2013-2014   | 2014-2015    |              | 2015-2016    |
|----------------------|-------------|--------------|--------------|--------------|
|                      | Actual      | Projected    | Budgeted     | Budget       |
| Salaries             | \$65,485.27 | \$67,804.00  | \$67,804.00  | \$67,804.00  |
| Fringes              | \$20,462.71 | \$22,919.00  | \$22,920.17  | \$21,640.12  |
| Operating Expenses   | \$12,051.19 | \$22,510.00  | \$16,942.50  | \$12,075.00  |
| Department Totals    | \$97,999.17 | \$113,233.00 | \$107,666.67 | \$101,519.12 |

1/2 Clerk & Deputy Clerk and Council Salaries, Travel/education.

# Human Resources

| Expenditure<br>Category | 2013-2014   | 2014-2015   |             | 2015-2016   |
|-------------------------|-------------|-------------|-------------|-------------|
|                         | Actual      | Projected   | Budgeted    | Budget      |
| Salaries                | \$35,341.07 | \$33,914.00 | \$33,914.40 | \$33,914.40 |
| Fringes                 | \$13,172.55 | \$13,215.00 | \$13,215.52 | \$10,822.43 |
| Operating Expenses      | \$11,173.61 | \$9,375.00  | \$12,973.00 | \$7,650.00  |
| Department Totals       | \$59,687.23 | \$56,504.00 | \$60,102.92 | \$52,386.83 |

Includes funds for new hire expenses and employee safety.

# Town Wide Expenses

| Expenditure<br>Category        | 2013-2014    | 2014-2015    |              | 2015-2016    |
|--------------------------------|--------------|--------------|--------------|--------------|
|                                | Actual       | Projected    | Budgeted     | Budget       |
| Legal - Municipal              | \$45,171.75  | \$33,000.00  | \$40,000.00  | \$40,000.00  |
| Legal - Court                  | \$28,898.33  | \$30,000.00  | \$25,000.00  | \$30,000.00  |
| Workers Comp for all GF        | \$18,078.40  | \$48,000.00  | \$43,886.31  | \$30,268.76  |
| ITC Contract                   | \$48,131.25  | \$51,500.00  | \$57,460.00  | \$53,040.00  |
| Audit Services                 | \$22,500.00  | \$23,500.00  | \$23,500.00  | \$24,000.00  |
| Liability & Property Insurance | \$53,788.10  | \$56,000.00  | \$53,000.00  | \$56,000.00  |
| Unemployment                   | \$354.96     | \$500.00     | \$0.00       | \$0.00       |
| ADOR Administration Fee        | \$0.00       | \$0.00       | \$0.00       | \$8,898.00   |
| OSHA Fines                     | \$6,399.00   | \$719.00     | \$0.00       | \$0.00       |
| General Operations             | \$22,614.05  | \$18,865.00  | \$19,530.00  | \$18,815.00  |
| Police IT                      | \$0.00       | \$0.00       | \$0.00       | \$17,600.00  |
| ITC Operations                 | \$39,376.02  | \$36,960.00  | \$39,900.00  | \$37,400.00  |
| Department Totals              | \$285,311.86 | \$299,044.00 | \$302,276.31 | \$316,021.76 |

Most costs are shared by all funds and offset by the Admin Fee. Workers Comp decrease from 1.69 mod to 1.14. New ADOR fee & new PD IT costs.

# Community Development

| Expenditure Category  | 2013-2014    | 2014-2015    |              | 2015-2016    |
|---|--------------|--------------|--------------|--------------|
|   | Actual       | Projected    | Budgeted     | Budget       |
| Salaries  | \$205,402.10 | \$239,815.00 | \$239,815.68 | \$243,701.12 |
| Fringe  | \$85,045.77  | \$101,489.00 | \$101,491.42 | \$107,238.13 |
| Go Local  | \$0.00       | \$3,600.00   | \$3,540.00   | \$0.00       |
| Operations  | \$15,631.86  | \$13,831.00  | \$21,058.00  | \$19,158.00  |
| Department Totals   | \$306,079.73 | \$358,735.00 | \$365,905.10 | \$370,097.25 |
| Planning, zoning, permits & inspections. GIS at 80% from 70% last year. |              |              |              |              |

# Community Services

| Expenditure<br>Category   | 2013-2014    | 2014-2015    |              | 2015-2016    |
|---|--------------|--------------|--------------|--------------|
|   | Actual       | Projected    | Budgeted     | Budget       |
| Salaries  | \$78,097.27  | \$81,203.20  | \$81,203.20  | \$81,234.40  |
| Fringes   | \$32,100.23  | \$35,082.57  | \$35,083.46  | \$33,464.52  |
| Operations  | \$2,644.45   | \$2,738.00   | \$3,338.00   | \$2,940.00   |
| Department Totals   | \$112,841.95 | \$119,023.77 | \$119,624.66 | \$117,638.92 |
| <p>Department oversees Library, Parks, Volunteer Services and IT. Liaison with Magistrate Court</p> |              |              |              |              |

# Library

| Expenditure Category  | 2013-2014   | 2014-2015   |             | 2015-2016   |
|---|-------------|-------------|-------------|-------------|
|   | Actual      | Projected   | Budgeted    | Budget      |
| Salaries  | \$36,786.54 | \$37,866.40 | \$37,866.40 | \$37,960.00 |
| Fringes   | \$13,012.43 | \$13,366.78 | \$14,260.23 | \$14,681.45 |
| Operations  | \$9,631.35  | \$19,125.00 | \$21,195.00 | \$19,325.00 |
| Department Totals   | \$59,430.32 | \$70,358.18 | \$73,321.63 | \$71,966.45 |
| <p>Yavapai County Library IGA changes funds projected about \$34,000 . \$6,500 included for IT charges and \$1,200 new courier service costs.</p> |             |             |             |             |

# Parks and Recreation Programs

| Expenditure Category  | 2013-2014  | 2014-2015   |             | 2015-2016  |
|---|------------|-------------|-------------|------------|
|   | Actual     | Projected   | Budgeted    | Budget     |
| Salaries  | \$0.00     | \$0.00      | \$0.00      | \$0.00     |
| Fringes   | \$0.00     | \$0.00      | \$0.00      | \$0.00     |
| Verde River@Clarkdæ   | \$31.51    | \$7,000.00  | \$40,000.00 | \$0.00     |
| Operations  | \$6,274.58 | \$11,300.00 | \$11,300.00 | \$9,900.00 |
| Department Totals   | \$6,306.09 | \$18,300.00 | \$51,300.00 | \$9,900.00 |
| <p>Summer Concerts 100% donations and ambassadors. July 4th and Halloween staffed by volunteers. \$6,500 for programing. VR@C moved to separate department.</p> |            |             |             |            |

# Verde River Raps

| Expenditure<br>Category   | 2013-2014         | 2014-2015          |               | 2015-2016          |
|---|-------------------|--------------------|---------------|--------------------|
|   | Actual            | Projected          | Budgeted      | Budget             |
| Salaries  | \$2,227.50        | \$25,000.00        | \$0.00        | \$31,341.44        |
| Fringes   | \$170.41          | \$2,300.00         | \$0.00        | \$6,307.65         |
| Operations  | \$142.18          | \$9,520.00         | \$0.00        | \$12,500.00        |
| Department Totals   | <u>\$2,540.09</u> | <u>\$36,820.00</u> | <u>\$0.00</u> | <u>\$50,149.09</u> |
| <p>Operations for Verde River RAPS which is offset by outfitter fees and daily and membership fees. Includes River Ambassadors and 10% GIS for maps</p> |                   |                    |               |                    |

# Court

| Expenditure<br>Category             | 2012-2013   | 2013-2014   |             | 2014-2015   |
|-------------------------------------|-------------|-------------|-------------|-------------|
|                                     | Actual      | Projected   | Budgeted    | Budget      |
| Salaries                            | \$54,778.41 | \$55,095.00 | \$55,095.00 | \$55,395.00 |
| Contract Labor                      | \$0.00      | \$0.00      | \$0.00      | \$0.00      |
| Fringes                             | \$13,010.90 | \$16,434.00 | \$16,433.79 | \$16,973.52 |
| Operations                          | \$11,483.54 | \$11,100.00 | \$11,230.00 | \$11,400.00 |
| Department Totals                   | \$79,272.85 | \$82,629.00 | \$82,758.79 | \$83,768.52 |
| Currently Judge, Senior Court Clerk |             |             |             |             |

# Police

| Expenditure Category        | 2013-2014    | 2014-2015    |              | 2015-2016    |
|-----------------------------|--------------|--------------|--------------|--------------|
|                             | Actual       | Projected    | Budgeted     | Budget       |
| Salaries                    | \$425,417.93 | \$436,336.54 | \$442,505.60 | \$467,924.72 |
| Fringes                     | \$261,434.07 | \$224,327.00 | \$227,435.30 | \$303,856.48 |
| Dispatching Contract        | \$73,362.04  | \$73,375.00  | \$73,375.00  | \$76,900.00  |
| Animal Control Expenses     | \$91.07      | \$150.00     | \$500.00     | \$300.00     |
| Animal Shelter Services     | \$8,025.00   | \$8,025.00   | \$8,025.00   | \$8,025.00   |
| Equipment Purchase          | \$8,449.47   | \$8,000.00   | \$8,000.00   | \$8,000.00   |
| Equipment Repair            | \$6,483.88   | \$8,000.00   | \$8,000.00   | \$8,000.00   |
| Gasoline                    | \$24,160.29  | \$23,000.00  | \$24,300.00  | \$23,500.00  |
| Telephone                   | \$6,927.52   | \$13,000.00  | \$16,000.00  | \$13,200.00  |
| Trauma Intervention Program | \$0.00       | \$0.00       | \$0.00       | \$2,650.00   |
| Operations                  | \$29,365.09  | \$36,112.00  | \$29,312.00  | \$28,412.00  |
| Department Totals           | \$843,716.36 | \$830,325.54 | \$837,452.90 | \$940,768.20 |

5% of local sales tax in contingency with \$8,000 for both equipment purchases & repair. SRO Officer paid 35% with remaining paid by COPS Grant. GITTEM Officer paid by GITTEM and RICO funds. Full roster along with reserve officers. PSPRS proposed without contribution Phase-in during 2016-17. Telephone includes data support.

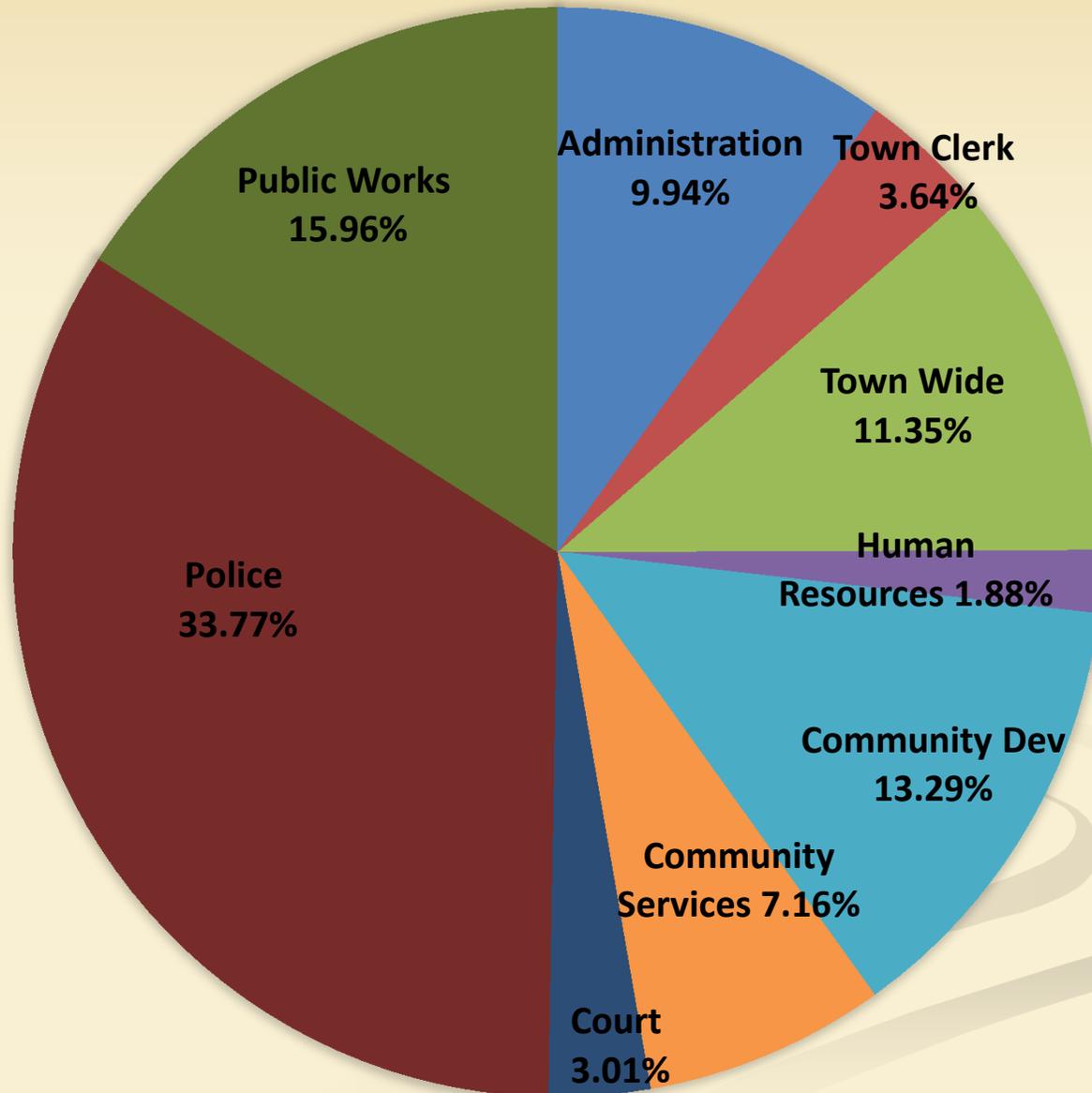
# Public Works

| Expenditure Category  | 2013-2014           | 2014-2015           |                     | 2015-2016           |
|---|---------------------|---------------------|---------------------|---------------------|
|   | Actual              | Projected           | Budgeted            | Budget              |
| Salaries  | \$160,138.19        | \$159,529.76        | \$159,529.76        | \$160,569.76        |
| Fringes   | \$96,063.08         | \$76,591.98         | \$76,591.98         | \$79,540.19         |
| GADA Debt Service   | \$35,671.20         | \$35,071.00         | \$35,071.00         | \$38,747.00         |
| Transit Contract  | \$35,059.00         | \$33,500.00         | \$33,500.00         | \$33,500.00         |
| Water Use   | \$42,749.44         | \$36,000.00         | \$36,000.00         | \$36,000.00         |
| Buildings   | \$44,564.24         | \$22,000.00         | \$24,000.00         | \$24,000.00         |
| Electrical  | \$31,030.51         | \$32,000.00         | \$33,572.00         | \$33,572.00         |
| Operations  | 43,555.20           | 40,550.00           | 38,950.00           | 38,590.00           |
| Department Totals   | <u>\$488,830.86</u> | <u>\$435,242.74</u> | <u>\$437,214.74</u> | <u>\$444,518.95</u> |
| Includes \$11,195 for Facilities Ambassador which is offset in revenues |                     |                     |                     |                     |

# General Fund Expenditures

| Expenditure        | 2014-2015      |                | 2015-2016      | Change  |
|--------------------|----------------|----------------|----------------|---------|
| Category           | Projected YE   | Budget         | Budget         | %       |
| Contingency        | \$486,733.36   | \$861,733.36   | \$587,330.75   |         |
| Administration     | \$274,314.00   | \$276,941.62   | \$276,858.62   | -0.03%  |
| Town Clerk         | \$113,233.00   | \$107,666.67   | \$101,519.12   | -5.71%  |
| Human Resources    | \$56,504.00    | \$60,102.92    | \$52,386.83    | -12.84% |
| Town Wide          | \$299,044.00   | \$302,276.31   | \$316,021.76   | 4.55%   |
| Community Services | \$119,023.77   | \$119,624.66   | \$117,638.92   | -1.66%  |
| Library            | \$70,358.18    | \$73,321.63    | \$71,966.45    | -1.85%  |
| Community Dev.     | \$358,735.00   | \$365,905.10   | \$370,097.25   | 1.15%   |
| Parks & Recreation | \$18,300.00    | \$11,300.00    | \$9,900.00     | -12.39% |
| Court              | \$82,629.00    | \$82,758.79    | \$83,768.52    | 1.22%   |
| Police             | \$830,325.54   | \$837,452.90   | \$940,768.20   | 12.34%  |
| Verde River Raps   | \$36,820.00    | \$40,000.00    | \$50,149.09    | 25.37%  |
| Public Works       | \$435,242.74   | \$437,214.74   | \$444,518.95   | 1.67%   |
| Department Totals  | \$3,181,262.59 | \$3,576,298.70 | \$3,422,924.47 |         |

# General Fund Expenses



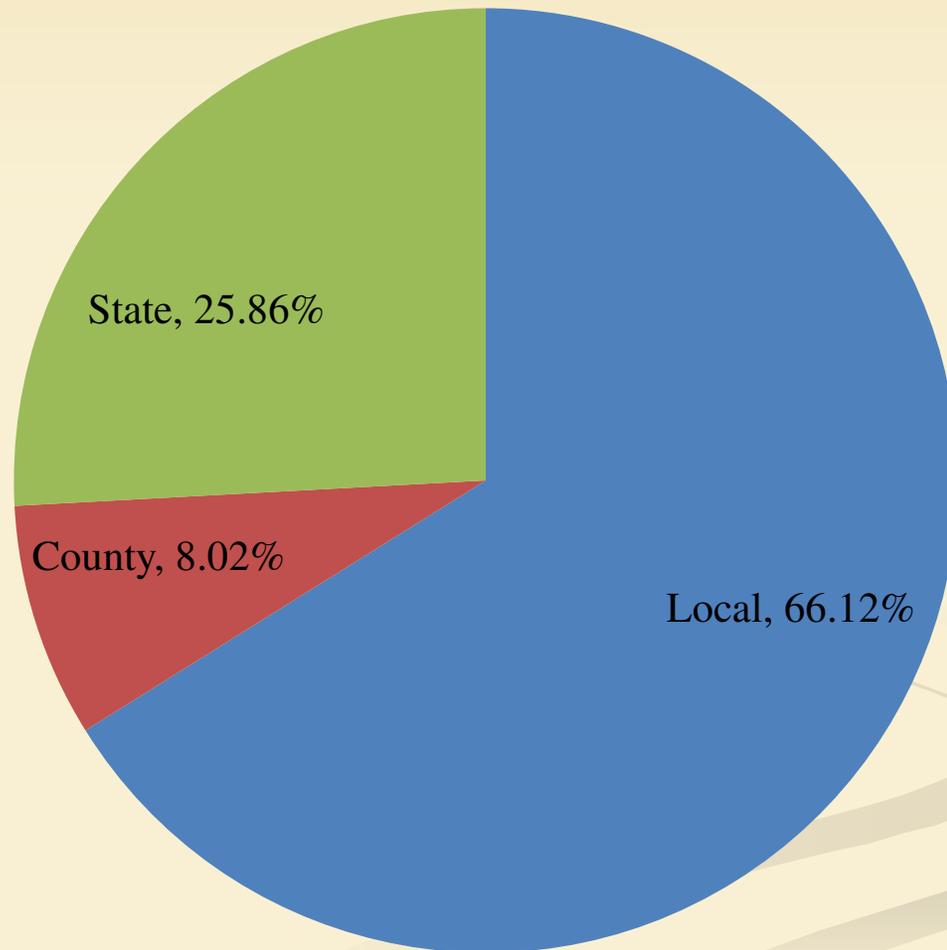
# General Fund Revenues

| Revenue<br>Category             | 2013-2014             | 2014-2015             |                       | 2015-2016             | Change |
|---------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------|
|                                 | Actual                | Projected             | Budget                | Budget                | %      |
| <b>LOCAL REVENUES</b>           |                       |                       |                       |                       |        |
| Local Sales Tax (except const)  | \$797,539.34          | \$850,205.00          | \$876,500.00          | \$912,205.00          | 4.07%  |
| Construction Sales Tax          | \$36,259.33           | \$46,350.00           | \$51,500.00           | \$51,500.00           | 0.00%  |
| Property Tax                    | \$440,138.21          | \$442,083.00          | \$442,083.00          | \$442,083.00          | 0.00%  |
| Administration Fee              | \$166,157.61          | \$161,745.00          | \$163,111.74          | \$166,595.47          | 2.14%  |
| Franchise Royalties             | 87,504.35             | 90,000.00             | 90,000.00             | 92,000.00             | 2.22%  |
| Building & Grading Permits      | 31,691.40             | 48,000.00             | 43,000.00             | 48,000.00             | 11.63% |
| Court Fines                     | 17,686.84             | 26,000.00             | 20,000.00             | 25,650.00             | 28.25% |
| Designated Funds                | 46,228.01             | 279,758.36            | 279,758.36            | 0.00                  | 0.00%  |
| Contingencies/Develop & Growth  | 0.00                  | 0.00                  | 350,000.00            | 350,000.00            | 0.00%  |
| Facility Rental/Ambassador      | 9,616.25              | 19,400.00             | 19,995.00             | 20,195.00             | 1.00%  |
| Sanitation Transfer for Streets | 30,000.00             | 40,000.00             | 40,000.00             | 40,000.00             | 0.00%  |
| Verde River Outfitter Fees      | 0.00                  | 36,820.00             | 40,000.00             | 45,150.00             | 12.88% |
| Miscellaneous                   | \$61,190.87           | \$25,670.00           | \$45,656.60           | \$48,375.00           | 5.95%  |
| <b>Total Local Revenues</b>     | <b>\$1,724,012.21</b> | <b>\$2,066,031.36</b> | <b>\$2,461,604.70</b> | <b>\$2,241,753.47</b> |        |

# County & State Revenues

| <b>COUNTY REVENUES</b>          |                       |                       |                       |                       |              |
|---------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------|
| Motor Vehicle Licenses          | \$226,128.95          | \$221,610.00          | \$221,610.00          | \$237,937.00          | 7.37%        |
| Yavapai County Library District | \$34,352.02           | \$34,352.00           | \$34,352.00           | \$34,000.00           | -1.02%       |
| <b>Total County Revenues</b>    | <b>\$260,480.97</b>   | <b>\$255,962.00</b>   | <b>\$255,962.00</b>   | <b>\$271,937.00</b>   | <b>6.24%</b> |
| <b>STATE REVENUES</b>           |                       |                       |                       |                       |              |
| State Sales Tax                 | \$356,614.64          | \$362,794.00          | \$362,794.00          | \$383,571.00          | 5.73%        |
| State Income Tax Sharing        | \$456,662.23          | \$495,938.00          | \$495,938.00          | \$493,278.00          | -0.54%       |
| <b>Total State Revenues</b>     | <b>\$813,276.87</b>   | <b>\$858,732.00</b>   | <b>\$858,732.00</b>   | <b>\$876,849.00</b>   | <b>2.11%</b> |
| <b>Total Expenses</b>           | <b>\$2,812,306.81</b> | <b>\$3,181,262.59</b> | <b>\$3,576,298.70</b> | <b>\$3,422,924.47</b> |              |
| <b>Total Revenues</b>           | <b>\$2,797,770.05</b> | <b>\$3,180,725.36</b> | <b>\$3,576,298.70</b> | <b>\$3,390,539.47</b> |              |

# General Fund Revenue Shares



# Public Safety Retirement

- Fields case reversed pension reform changes of 2011 regarding permanent benefit increases.
- Dramatic impact on the average contribution rate for entire system.
- Current Funding Ratio is 58.1%
  - 2013            \$495,958            78.8%
  - 2012            \$367,101            83.7%
  - 2011            \$205,343            90.1%
  - 2010            \$103,781            94.5%
- Currently have a \$1,288,737 Unfunded Liability
- PSPRS Board adopted 3 year phase-in policy for increased 2014 valuations allowing employers the choice to either pay the full effect rate or choose the phase-in rate.
- Optional additional funding of our liability
  - Full annual liability payment in July instead of monthly
  - Additional annual payment based upon GF fund balance & liability

# Public Safety Retirement

- Unfunded Liability amortization of \$1,288,737 payoff in 22 years.
  - Without Phase-in = \$3,112,265                      With phase-in = \$3,182,751
  - With Contribution Phase-in – Costs \$70,485 more over 22 years
  - Normal Payment = 13.18% (Base payment with or without phase-in)
  - Without Contribution Phase-in unfunded liability payment = 20.89%
    - 12.90% in 2015-2016
    - 16.89% in 2016-2017
    - 21.77 remaining 20 years

| Contribution Without Phase-In 2015-2016 |                |            | Contribution Without Phase-In 2016-2017 |                |            |
|---|----------------|------------|---|----------------|------------|
| Employer Rate                           | Liability Rate | Total Rate | Employer Rate                           | Liability Rate | Total Rate |
| 13.18%                                  | 20.89%         | 34.07%     | 13.18%                                  | 20.89%         | 34.07%     |
| \$ 53,422                               | \$ 84,672      | \$ 138,094 | \$ 53,422                               | \$ 84,672      | \$ 138,094 |
|   |                |            |   |                |            |
|   |                |            |   |                |            |
| Contribution With Phase-In 2015-2016    |                |            | Contribution With Phase-In 2016-2017    |                |            |
| Employer Rate                           | Liability Rate | Total Rate | Employer Rate                           | Liability Rate | Total Rate |
| 13.18%                                  | 12.90%         | 26.08%     | 13.18%                                  | 16.89%         | 30.07%     |
| \$ 53,422                               | \$ 52,287      | \$ 105,708 | \$ 53,422                               | \$ 68,459      | \$ 121,881 |
|   |                |            |   |                |            |
|   |                |            |   |                |            |
| Difference in Contribution 2015-2016    |                |            | Difference in Contribution 2016-2017    |                |            |
| Employer Rate                           | Liability Rate | Total Rate | Employer Rate                           | Liability Rate | Total Rate |
| \$ -                                    | \$ 32,385      | \$ 32,385  | \$ -                                    | \$ 16,213      | \$ 16,213  |

# Property Tax

- 2% Increase in Net Assessed Values.
- \$28,088,359 in 2014 to 28,546,654
- 2014/2015 Property Tax Levy was \$442,083.
- 2015/2016 Allowable Levy Limit is \$490,546.
- Property Tax History:

| <u>Year</u> | <u>Assessed Value</u> | <u>Change</u> | <u>Tax Levy</u> | <u>Tax Rate</u> | <u>Budget</u> |
|-------------|-----------------------|---------------|-----------------|-----------------|---------------|
| 2006/2007   | 29,020,722            |               | 327,383         | 1.1281          | \$ 27,239,050 |
| 2007/2008   | 34,671,810            | 19%           | 246,169         | 0.7100          | \$ 27,717,051 |
| 2008/2009   | 40,828,272            | 18%           | 288,949         | 0.7100          | \$ 12,490,318 |
| 2009/2010   | 44,281,580            | 9%            | 403,892         | 0.9121 TT       | \$ 33,699,902 |
| 2010/2011   | 45,249,916            | 2%            | 412,724         | 0.9121          | \$ 29,583,717 |
| 2011/2012   | 37,661,550            | -17%          | 412,395         | 1.0950          | \$ 30,427,968 |
| 2012/2013   | 30,930,102            | -18%          | 412,391         | 1.3333          | \$ 27,181,907 |
| 2013/2014   | 27,388,845            | -11%          | 438,220         | 1.6000 TT       | \$ 20,306,579 |
| 2014/2015   | 28,088,359            | 3%            | 442,083         | 1.5739          | \$ 17,358,758 |

# Property Tax Comparison

|                        | Tax Rate | Assessed Value Divided by 100 | Town Levy    | Residential Home Value   |           |           | Commercial Value (23%) |           |            |
|------------------------|----------|-------------------------------|--------------|--------------------------|-----------|-----------|------------------------|-----------|------------|
|                        |          |                               |              | \$100,000                | \$200,000 | \$300,000 | \$100,000              | \$200,000 | \$300,000  |
|                        |          |                               |              | Town Levy Value Per Rate |           |           | Town Levy Per Rate     |           |            |
|                        | 1.50000  | 285,467                       | \$428,200.50 | \$150.00                 | \$300.00  | \$450.00  | \$345.00               | \$690.00  | \$1,035.00 |
|                        | 1.50560  | 285,467                       | \$429,799.12 | \$150.56                 | \$301.12  | \$451.68  | \$346.29               | \$692.58  | \$1,038.86 |
|                        | 1.50570  | 285,467                       | \$429,826.23 | \$150.57                 | \$301.14  | \$451.71  | \$346.31               | \$692.62  | \$1,038.93 |
|                        | 1.54000  | 285,467                       | \$439,619.18 | \$154.00                 | \$308.00  | \$462.00  | \$354.20               | \$708.40  | \$1,062.60 |
| Same Levy as 14/15     | 1.54860  | 285,467                       | \$442,074.20 | \$154.86                 | \$309.72  | \$464.58  | \$356.18               | \$712.36  | \$1,068.53 |
|                        | 1.55000  | 285,467                       | \$442,473.85 | \$155.00                 | \$310.00  | \$465.00  | \$356.50               | \$713.00  | \$1,069.50 |
| TT - No change to Tax  | 1.56780  | 285,467                       | \$447,555.16 | \$156.78                 | \$313.56  | \$470.34  | \$360.59               | \$721.19  | \$1,081.78 |
|                        | 1.57390  | 285,467                       | \$449,296.51 | \$157.39                 | \$314.78  | \$472.17  | \$362.00               | \$723.99  | \$1,085.99 |
|                        | 1.60000  | 285,467                       | \$456,747.20 | \$160.00                 | \$320.00  | \$480.00  | \$368.00               | \$736.00  | \$1,104.00 |
|                        | 1.65000  | 285,467                       | \$471,020.55 | \$165.00                 | \$330.00  | \$495.00  | \$379.50               | \$759.00  | \$1,138.50 |
|                        | 1.68560  | 285,467                       | \$481,183.18 | \$168.56                 | \$337.12  | \$505.68  | \$387.69               | \$775.38  | \$1,163.06 |
| 2015-2016 Maximum Rate | 1.71840  | 285,467                       | \$490,546.49 | \$171.84                 | \$343.68  | \$515.52  | \$395.23               | \$790.46  | \$1,185.70 |

2014-2015 Tax Levy was 442,083 = 1.5739 Rate

2015-2016 Truth in Taxation Levy is \$447,555.16 = 1.5678 Rate

2015-2016 Maximum Tax Rate is 490,546 = 1.7184 Rate

Assessed Value = 28,546,654      2% increase

# Property Tax Options

|                      |            |            |            |            |            |
|----------------------|------------|------------|------------|------------|------------|
| Levy                 | \$ 447,555 | \$ 461,825 | \$ 476,100 | \$ 479,940 | \$ 490,000 |
| Increase             | \$ 1       | \$ 14,271  | \$ 28,546  | \$ 32,385  | \$ 42,446  |
| % Levy Increase      | 0%         | 3.20%      | 6.40%      | 7.24%      | 9.50%      |
| Tax Rate             | \$ 1.5678  | \$ 1.6178  | \$ 1.6678  | \$ 1.6812  | \$ 1.7165  |
| Rate Increase        | \$ -       | \$ 0.0500  | \$ 0.1000  | \$ 0.1134  | \$ 0.1487  |
| \$100,000 Property   | \$ 156.78  | \$ 161.78  | \$ 166.78  | \$ 168.12  | \$ 171.65  |
| Increase on Property | \$ -       | \$ 5.00    | \$ 10.00   | \$ 11.34   | \$ 14.87   |

# HURF – STREETS

| Expenditure<br>Category            | 2013-2014           | 2014-2015           |                     | 2015-2016           |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                    | Actual              | Projected           | Budgeted            | Budget              |
| <b>STREET EXPENDITURESS</b>        |                     |                     |                     |                     |
| Salaries                           | \$88,325.49         | \$102,866.00        | \$102,866.40        | \$103,084.80        |
| Contract Labor                     | \$0.00              | \$0.00              | \$0.00              | \$0.00              |
| Fringes                            | \$66,505.38         | \$74,596.00         | \$74,597.49         | \$68,606.14         |
| Street Improvements                | \$33,486.89         | \$73,883.00         | \$73,883.75         | \$92,500.00         |
| Designated Funds                   | \$877.75            | \$67,500.00         | \$225,495.84        | \$0.00              |
| Operations                         | \$67,726.19         | \$100,900.00        | \$100,700.00        | \$103,829.00        |
| Reimbursement Fee Transfer         | \$34,606.33         | \$35,204.00         | \$35,204.76         | \$36,801.99         |
| <b>Total Expenses</b>              | <b>\$291,528.03</b> | <b>\$454,949.00</b> | <b>\$612,748.24</b> | <b>\$404,821.93</b> |
| <b>STREET REVENUES</b>             |                     |                     |                     |                     |
| Interest Income                    | \$988.54            | \$750.00            | \$551.47            | \$499.43            |
| Misc Income                        | \$1,996.61          | \$300.00            | \$0.00              | \$0.00              |
| Transfer from GF Sales Tax         | \$81,540.00         | \$87,650.00         | \$87,650.00         | \$91,220.50         |
| Transfer in from Santation Fund    | \$0.00              | \$0.00              | \$0.00              | \$0.00              |
| Designated Funds                   | \$0.00              | \$67,500.00         | \$225,495.84        | \$0.00              |
| Equipment Rental - Misc            | \$0.00              | \$0.00              | \$0.00              | \$0.00              |
| <b>Total Revenues</b>              | <b>\$84,525.15</b>  | <b>\$156,200.00</b> | <b>\$313,697.31</b> | <b>\$91,719.93</b>  |
| <b>STATE SHARED REVENUES</b>       |                     |                     |                     |                     |
| Highway User Revenue Fund          | \$293,803.02        | \$299,053.00        | \$299,053.86        | \$313,102.00        |
| <b>Total State Shared Revenues</b> | <b>\$293,803.02</b> | <b>\$299,053.00</b> | <b>\$299,053.86</b> | <b>\$313,102.00</b> |
| <b>TOTAL REVENUES</b>              | <b>\$378,328.17</b> | <b>\$455,253.00</b> | <b>\$612,751.17</b> | <b>\$404,821.93</b> |

# CAPITAL PROJECTS

| Category                         | 2013-2014           | 2014-2015          |                     | 2015-2016           |
|----------------------------------|---------------------|--------------------|---------------------|---------------------|
|                                  | Actual              | Projected          | Budget              | Budget              |
| Miscellaneous                    | \$0.00              | \$0.00             | \$0.00              | \$0.00              |
| Equipment Purchase               | \$0.00              | \$7,162.00         | \$7,162.00          | \$0.00              |
| MPC Principal                    | \$29,999.97         | \$35,000.00        | \$35,000.00         | \$28,500.00         |
| MPC Principal From Reserve       | \$0.00              | \$0.00             | \$0.00              | \$60,000.00         |
| MPC Interest                     | \$10,112.48         | \$8,238.00         | \$8,238.00          | \$6,033.00          |
| Administration Fees              | \$1,100.00          | \$1,100.00         | \$1,100.00          | \$0.00              |
| CIP Project Expenses             | \$0.00              | \$0.00             | \$600,000.00        | \$600,000.00        |
| Designated Funds                 | \$19,971.10         | \$10,000.00        | \$45,156.52         | \$0.00              |
| <b>Total Expenses</b>            | <b>\$61,183.55</b>  | <b>\$61,500.00</b> | <b>\$696,656.52</b> | <b>\$694,533.00</b> |
| <b>CAPITAL PROJECTS REVENUES</b> |                     |                    |                     |                     |
| Government Agreements            | \$0.00              | \$0.00             | \$600,000.00        | \$600,000.00        |
| Interest Income                  | \$0.00              | \$0.00             | \$0.00              | \$0.00              |
| Const Tax Transfer               | \$42,111.50         | \$46,350.00        | \$51,500.00         | \$51,500.00         |
| Transfer from GF                 | \$0.00              | \$0.00             | \$0.00              | \$0.00              |
| Capital Transfer from Sanitation | \$0.00              | \$0.00             | \$0.00              | \$0.00              |
| Debt Service Reserve Fund Tran   | \$0.00              | \$0.00             | \$0.00              | \$60,000.00         |
| Designated Funds                 | \$67,020.00         | \$10,000.00        | \$20,156.52         | \$0.00              |
| <b>Total Revenues</b>            | <b>\$109,131.50</b> | <b>\$56,350.00</b> | <b>\$671,656.52</b> | <b>\$711,500.00</b> |
| Fund Balance                     |                     |                    |                     | \$16,967.00         |

MPC Loan paid off this year using transfer from the MPC Debt Service Reserve Fund

# Developer Reimbursement Fund

| Expenditure Category     | 2013-2014  | 2014-2015  |                | 2015-2016    |
|--------------------------|------------|------------|----------------|--------------|
|                          | Actual     | Projected  | Budgeted       | Budget       |
| PTM                      | \$895.25   | \$2,500.00 | \$0.00         | \$0.00       |
| Mountain Gate            | \$956.25   | \$0.00     | \$0.00         | \$0.00       |
| General                  | \$0.00     | \$0.00     | \$1,106,030.00 | \$800,000.00 |
| Department Totals        | \$1,851.50 | \$2,500.00 | \$1,106,030.00 | \$800,000.00 |
| <b>DEVELOPER REVENUE</b> |            |            |                |              |
| PTM                      | \$525.00   | \$2,500.00 | \$0.00         | \$0.00       |
| Mountain Gate            | \$1,031.25 | \$0.00     | \$0.00         | \$0.00       |
| General                  | \$0.00     | \$0.00     | \$1,106,030.00 | \$800,000.00 |
| Miscellaneous            | \$0.00     | \$0.00     | \$0.00         | \$0.00       |
| Department Totals        | \$1,556.25 | \$2,500.00 | \$1,106,030.00 | \$800,000.00 |

# IMPACT FEES

|                           | 2013-2014    | 2014-2015  |              | 2015-2016    |
|---------------------------|--------------|------------|--------------|--------------|
|                           | Actual       | Projected  | Budget       | Budget       |
| Civil Impact Fee Expenses | \$0.00       | \$0.00     | \$15,353.43  | \$15,378.43  |
| Civil Impact Fee Revenues | \$36.87      | \$25.00    | \$15,353.43  | \$15,378.43  |
| Water Impact Expenses     | \$0.00       | \$0.00     | \$10,624.13  | \$10,644.13  |
| Water Impact Revenues     | \$25.50      | \$20.00    | \$10,624.13  | \$10,644.13  |
| Wastewater Impact Expense | \$190,197.50 | \$0.00     | \$238,659.90 | \$238,959.90 |
| Wastewater Impact Revenue | \$1,976.47   | \$0.00     | \$238,659.90 | \$238,959.90 |
| Park Impact Expenses      | \$4,343.10   | \$9,500.00 | \$9,523.25   | \$2,350.25   |
| Park Impact Revenues      | \$31.44      | \$15.00    | \$9,523.25   | \$2,350.25   |
| Library Impact Expenses   | \$0.00       | \$0.00     | \$2,073.23   | \$2,077.23   |
| Library Impact Revenues   | \$4.98       | \$4.00     | \$2,073.23   | \$2,077.23   |
| Police Impact Expenses    | \$0.00       | \$0.00     | \$3,198.85   | \$3,204.85   |
| Police Impact Revenues    | \$7.68       | \$6.00     | \$3,198.85   | \$3,204.85   |
| <b>Total Expenses</b>     | \$4,343.10   | \$9,500.00 | \$40,772.89  | \$272,614.79 |
| <b>Total Revenues</b>     | \$106.47     | \$70.00    | \$40,772.89  | \$272,614.79 |

Impact Fees deleted in 2013 - No additional revenues, only budgeting to spend designated funds previously collected.

# GRANT FUND

| Expenditure Category           | 2013-2014           | 2014-2015           |                       | 2015-2016             |
|--------------------------------|---------------------|---------------------|-----------------------|-----------------------|
|                                | Actual              | Projected           | Budgeted              | Budget                |
| School Resource Officer        | \$23,544.87         | \$43,853.00         | \$43,854.39           | \$42,922.15           |
| GIITEM - Officer               | \$75,383.18         | \$57,607.00         | \$50,761.55           | \$59,937.47           |
| Yavapai Flood Control          | \$55,671.46         | \$81,833.48         | \$81,835.89           | \$81,006.00           |
| Safe Routes to School          | \$31,353.27         | \$3,000.00          | \$350,000.00          | \$350,000.00          |
| Clarkdale Parkway              | \$13,736.64         | \$21,000.00         | \$450,000.00          | \$0.00                |
| CDBG                           | \$257.50            | \$80.00             | \$264,048.81          | \$264,000.00          |
| Sustainable Clarkdale          | \$174,920.09        | \$75,250.00         | \$637,708.60          | \$500,000.00          |
| Library                        | \$0.00              | \$0.00              | \$20,000.00           | \$20,000.00           |
| Energy Efficiency Block Grant  | \$0.00              | \$0.00              | \$50,000.00           | \$50,000.00           |
| Miscellaneous                  | \$1,772.81          | \$750.00            | \$1,000,000.00        | \$1,001,500.00        |
| GOER - Squad                   | \$0.00              | \$0.00              | \$35,000.00           | \$35,000.00           |
| GOHS - DUI Task Force          | \$892.36            | \$3,000.00          | \$10,000.00           | \$10,000.00           |
| Radio Grant                    | \$2,100.12          | \$0.00              | \$20,000.00           | \$20,000.00           |
| Court Fund Police Safety       | \$0.00              | \$300.00            | \$500.00              | \$500.00              |
| Surface Transportation Program | \$14,025.00         | \$25,000.00         | \$1,200,000.00        | \$1,200,000.00        |
| Street Sign Grant              | \$0.00              | \$0.00              | \$70,000.00           | \$70,000.00           |
| RICO                           | \$7,973.74          | \$14,000.00         | \$268,127.20          | \$269,417.90          |
| <b>TOTAL GRANT EXPENSES</b>    | <b>\$401,631.04</b> | <b>\$325,673.48</b> | <b>\$4,551,836.44</b> | <b>\$3,974,283.53</b> |
| <b>TOTAL GRANT REVENUES</b>    | <b>\$491,639.50</b> | <b>\$324,950.00</b> | <b>\$4,551,836.45</b> | <b>\$3,974,283.53</b> |

# DONATIONS

| Expenditure Category     | 2013-2014          | 2014-2015          |                     | 2015-2016           |
|--------------------------|--------------------|--------------------|---------------------|---------------------|
|                          | Actual             | Projected          | Budgeted            | Budget              |
| <b>Donation Expenses</b> |                    |                    |                     |                     |
| General                  | \$104.59           | \$30.00            | \$514,824.68        | \$505,000.00        |
| Parks & Recreation       | \$6,043.02         | \$5,094.00         | \$58,727.50         | \$15,900.00         |
| Police Department        | \$7,974.24         | \$0.00             | \$19,959.51         | \$16,700.00         |
| Library Donations        | \$703.25           | \$400.00           | \$15,431.05         | \$7,000.00          |
| Yavapai-Apache Nation    | \$8,218.13         | \$200.00           | \$20,219.15         | \$12,250.00         |
| <b>Expense Totals</b>    | <b>\$23,043.23</b> | <b>\$5,724.00</b>  | <b>\$629,161.89</b> | <b>\$556,850.00</b> |
| <b>Donation Revenues</b> |                    |                    |                     |                     |
| General                  | 1,346.00           | 0.00               | 514,824.68          | 505,000.00          |
| Parks & Recreation       | \$6,446.43         | \$4,707.00         | \$58,727.50         | \$15,900.00         |
| Police Department        | \$8,522.02         | \$5,600.00         | \$19,959.51         | \$16,700.00         |
| Library Donations        | \$3,253.33         | \$3,600.00         | \$15,431.05         | \$7,000.00          |
| Yavapai-Apache Nation    | \$0.00             | \$16,875.00        | \$20,219.15         | \$12,250.00         |
| <b>Revenue Totals</b>    | <b>19,567.78</b>   | <b>\$30,782.00</b> | <b>\$629,161.89</b> | <b>\$556,850.00</b> |

# COURT ENHANCEMENT FUND

| Expenditure<br>Category | 2013-2014  | 2014-2015  |            | 2015-2016  |
|-------------------------|------------|------------|------------|------------|
|                         | Actual     | Projected  | Budgeted   | Budget     |
| Enhancement Expenses    | \$200.00   | \$2,500.00 | \$3,400.00 | \$2,500.00 |
| Enhancement Revenues    | \$1,145.59 | \$2,500.00 | \$3,400.00 | \$2,500.00 |

# QUESTIONS

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