

2015-2016
Preliminary
Budget

May 26, 2015

PRELIMINARY BUDGETS

- General Fund
- Streets Fund
- Wastewater Fund
- Water Fund
- Sanitation Fund
- Cemetery Fund
- Capital Projects Fund

Preliminary Budget Assumptions

- ASRS retirement contribution rates to 11.47%, a decrease of .13% for employer contribution.
- 7% health insurance premium increase.
- Workers Compensation Experience Modification decreased mod to 1.14 from 1.69.
- Public Safety Personnel Retirement System (PSPRS) current contribution rate of 24.15% with chosen Phase-In rate of 26.08% employer contribution.
- 1% wage increase.
- Property Tax at maximum levy.

Preliminary Budget Assumptions

- *-.54%* Increase in State Shared Income Tax.
- *7.37%* Increase in Motor Vehicle Tax.
- *5.73%* Increase in State Sales Tax.
- *4.70%* Increase in HURF Tax.
- *4.07%* Increase in Local Sale Tax.
- No change in Construction Tax.

GENERAL FUND

The image features a light beige background with a subtle gradient. In the lower right quadrant, there are several overlapping, wavy, light-colored lines that create a sense of movement and depth, resembling stylized waves or a decorative flourish.

Administration

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budget	Budget
Salaries	\$187,778.18	\$185,775.00	\$185,775.20	\$187,632.95
Fringes	\$72,582.05	\$74,689.00	\$74,691.42	\$75,238.62
Operational Expenses	15,360.56	13,925.00	16,475.00	16,200.00
Department Totals	<u>\$275,720.79</u>	<u>\$274,389.00</u>	<u>\$276,941.62</u>	<u>\$279,071.57</u>
Town Manager and Finance				

Town Clerk

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budgeted	Budget
Salaries	\$65,485.27	\$67,804.00	\$67,804.00	\$68,338.04
Fringes	\$20,462.71	\$22,919.00	\$22,920.17	\$21,742.23
Operating Expenses	\$12,051.19	\$22,510.00	\$16,942.50	\$12,075.00
Department Totals	\$97,999.17	\$113,233.00	\$107,666.67	\$102,155.27
1/2 Clerk & Deputy Clerk and Council Salaries, Travel/education.				

Human Resources

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budgeted	Budget
Salaries	\$35,341.07	\$33,914.00	\$33,914.40	\$34,253.54
Fringes	\$13,172.55	\$13,215.00	\$13,215.52	\$10,887.28
Operating Expenses	\$11,173.61	\$8,600.00	\$12,973.00	\$7,650.00
Department Totals	\$59,687.23	\$55,729.00	\$60,102.92	\$52,790.82

Includes funds for new hire expenses and employee safety.

Town Wide Expenses

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budgeted	Budget
Legal - Municipal	\$45,171.75	\$33,000.00	\$40,000.00	\$40,000.00
Legal - Court	\$28,898.33	\$44,000.00	\$25,000.00	\$30,000.00
Workers Comp for all GF	\$18,078.40	\$48,000.00	\$43,886.31	\$28,175.54
ITC Contract	\$48,131.25	\$48,000.00	\$57,460.00	\$53,040.00
Audit Services	\$22,500.00	\$23,500.00	\$23,500.00	\$24,000.00
Liability & Property Insurance	\$53,788.10	\$56,100.00	\$53,000.00	\$56,000.00
Unemployment	\$354.96	\$425.00	\$0.00	\$0.00
ADOR Administration Fee	\$0.00	\$0.00	\$0.00	\$8,898.00
OSHA Fines	\$6,399.00	\$719.00	\$0.00	\$0.00
General Operations	\$22,614.05	\$18,515.00	\$19,530.00	\$18,815.00
Police IT	\$0.00	\$0.00	\$0.00	\$17,600.00
ITC Operations	\$39,376.02	\$31,960.00	\$39,900.00	\$37,400.00
Department Totals	\$285,311.86	\$304,219.00	\$302,276.31	\$313,928.54

Most costs are shared by all funds and offset by the Admin Fee. Workers Comp decrease from 1.69 mod to 1.14. New ADOR fee & new PD IT costs.

Community Development

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budgeted	Budget
Salaries	\$205,402.10	\$239,815.00	\$239,815.68	\$246,138.13
Fringe	\$85,045.77	\$101,489.00	\$101,491.42	\$107,704.09
Go Local	\$0.00	\$3,600.00	\$3,540.00	\$0.00
Operations	\$15,631.86	\$13,206.00	\$21,058.00	\$19,158.00
Department Totals	\$306,079.73	\$358,110.00	\$365,905.10	\$373,000.22
<p>Planning, zoning, permits & inspections. GIS at 80% from 70% last year.</p>				

Community Services

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budgeted	Budget
Salaries	\$78,097.27	\$81,203.20	\$81,203.20	\$82,046.74
Fringes	\$32,100.23	\$35,082.57	\$35,083.46	\$33,619.84
Operations	\$2,644.45	\$2,613.00	\$3,338.00	\$2,940.00
Department Totals	\$112,841.95	\$118,898.77	\$119,624.66	\$118,606.58
Department oversees Library, Parks, Volunteer Services and IT. Liaison with Magistrate Court				

Library

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budgeted	Budget
Salaries	\$36,786.54	\$37,866.40	\$37,866.40	\$38,339.60
Fringes	\$13,012.43	\$13,366.78	\$14,260.23	\$14,754.03
Operations	\$9,631.35	\$20,492.00	\$21,195.00	\$19,325.00
Department Totals	\$59,430.32	\$71,725.18	\$73,321.63	\$72,418.63
<p>Yavapai County Library IGA changes funds projected about \$34,000 . \$6,500 included for IT charges and \$1,200 new courier service costs.</p>				

Parks and Recreation Programs

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budgeted	Budget
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Fringes	\$0.00	\$0.00	\$0.00	\$0.00
Verde River@Clarkda	\$31.51	\$0.00	\$40,000.00	\$0.00
Operations	\$6,274.58	\$3,280.00	\$11,300.00	\$9,900.00
Department Totals	\$6,306.09	\$3,280.00	\$51,300.00	\$9,900.00
<p>Summer Concerts 100% donations and ambassadors. July 4th and Halloween staffed by volunteers. \$6,500 for programing. VR@C moved to separate department.</p>				

Verde River Raps

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budgeted	Budget
Salaries	\$2,227.50	\$25,000.00	\$0.00	\$31,654.85
Fringes	\$170.41	\$2,310.00	\$0.00	\$6,374.01
Operations	\$142.18	\$9,840.00	\$0.00	\$12,500.00
Department Totals	<u>\$2,540.09</u>	<u>\$37,150.00</u>	<u>\$0.00</u>	<u>\$50,528.87</u>
<p>Operations for Verde River RAPS which is offset by outfitter fees and daily and membership fees. Includes River Ambassadors and 10% GIS for maps</p>				

Court

Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budgeted	Budget
Salaries	\$54,778.41	\$55,095.00	\$55,095.00	\$55,933.95
Contract Labor	\$0.00	\$0.00	\$0.00	\$0.00
Fringes	\$13,010.90	\$16,434.00	\$16,433.79	\$17,076.57
Operations	\$11,483.54	\$10,475.00	\$11,230.00	\$11,400.00
Department Totals	\$79,272.85	\$82,004.00	\$82,758.79	\$84,410.52
Currently Judge, Senior Court Clerk				

Public Works

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budgeted	Budget
Salaries	\$160,138.19	\$159,529.76	\$159,529.76	\$162,108.90
Fringes	\$96,063.08	\$76,591.98	\$76,591.98	\$79,821.35
GADA Debt Service	\$35,671.20	\$35,071.00	\$35,071.00	\$38,747.00
Transit Contract	\$35,059.00	\$33,500.00	\$33,500.00	\$33,500.00
Water Use	\$42,749.44	\$36,000.00	\$36,000.00	\$36,000.00
Buildings	\$44,564.24	\$12,700.00	\$24,000.00	\$24,000.00
Electrical	\$31,030.51	\$32,000.00	\$33,572.00	\$33,572.00
General Operations	43,555.20	41,550.00	38,950.00	38,590.00
Department Totals	\$488,830.86	\$426,942.74	\$437,214.74	\$446,339.25
Includes \$11,554 for Facilities Ambassador which is offset in revenues				

Police

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budgeted	Budget
Salaries	\$425,417.93	\$436,336.54	\$442,505.60	\$472,277.97
Fringes	\$177,132.50	\$142,327.00	\$145,158.76	\$187,913.22
PSPRS Retirement	\$84,301.57	\$82,000.00	\$82,276.54	\$89,889.97
Dispatching Contract	\$73,362.04	\$76,400.00	\$73,375.00	\$76,900.00
Animal Control Expenses	\$91.07	\$150.00	\$500.00	\$300.00
Animal Shelter Services	\$8,025.00	\$8,025.00	\$8,025.00	\$8,025.00
Equipment Purchase	\$8,449.47	\$7,600.00	\$8,000.00	\$8,000.00
Equipment Repair	\$6,483.88	\$8,400.00	\$8,000.00	\$8,000.00
Gasoline	\$24,160.29	\$20,500.00	\$24,300.00	\$23,250.00
Telephone	\$6,927.52	\$10,000.00	\$16,000.00	\$13,200.00
Trama Intervention Program	\$0.00	\$0.00	\$0.00	\$2,650.00
General Operations	\$29,365.09	\$35,037.00	\$29,312.00	\$28,162.00
Department Totals	\$843,716.36	\$826,775.54	\$837,452.90	\$918,568.16

5% of local sales tax in contingency with \$8,000 for both equipment purchases & repair. SRO Officer paid 35% with remaining paid by COPS Grant. GITTEM Officer paid by GITTEM and RICO funds. Full roster along with reserve officers. PSPRS proposed with contribution Phase-in during 2016-17 at a 26.08% rate. Telephone includes data support.

Public Safety Retirement

- Fields case reversed pension reform changes of 2011 regarding permanent benefit increases.
- Dramatic impact on the average contribution rate for entire system.
- Current Funding Ratio is 58.1%
 - 2013 \$495,958 78.8%
 - 2012 \$367,101 83.7%
 - 2011 \$205,343 90.1%
 - 2010 \$103,781 94.5%
- Currently have a \$1,288,737 Unfunded Liability
- PSPRS Board adopted 3 year phase-in policy for increased 2014 valuations allowing employers the choice to either pay the full effect rate or choose the phase-in rate.
- Optional additional funding of our liability
 - Full annual liability payment in July instead of monthly
 - Additional annual payment based upon GF fund balance & liability

Public Safety Retirement

- Unfunded Liability amortization of \$1,288,737 payoff in 22 years.
 - Without Phase-in = \$3,112,265 With phase-in = \$3,182,751
 - With Contribution Phase-in – Costs \$70,485 more over 22 years
 - Normal Payment = 13.18% (Base payment with or without phase-in)
 - Without Contribution Phase-in unfunded liability payment = 20.89%
 - 12.90% in 2015-2016
 - 16.89% in 2016-2017
 - 21.77 remaining 20 years

Contribution Without Phase-In 2015-2016			Contribution Without Phase-In 2016-2017		
Employer Rate	Liability Rate	Total Rate	Employer Rate	Liability Rate	Total Rate
13.18%	20.89%	34.07%	13.18%	20.89%	34.07%
\$ 53,916	\$ 85,456	\$ 139,373	\$ 53,916	\$ 85,456	\$ 139,373
Contribution With Phase-In 2015-2016			Contribution With Phase-In 2016-2017		
Employer Rate	Liability Rate	Total Rate	Employer Rate	Liability Rate	Total Rate
13.18%	12.90%	26.08%	13.18%	16.89%	30.07%
\$ 53,916	\$ 52,771	\$ 106,687	\$ 53,916	\$ 69,093	\$ 123,010
Difference in Contribution 2015-2016			Difference in Contribution 2016-2017		
Employer Rate	Liability Rate	Total Rate	Employer Rate	Liability Rate	Total Rate
\$ -	\$ 32,685	\$ 32,685	\$ -	\$ 16,363	\$ 16,363

General Fund Revenues

Revenue Category	2013-2014	2014-2015		2015-2016	Change
	Actual	Projected	Budget	Budget	%
LOCAL REVENUES					
Local Sales Tax (except const)	\$797,539.34	\$815,000.00	\$876,500.00	\$912,205.00	4.07%
Construction Sales Tax	\$36,259.33	\$35,000.00	\$51,500.00	\$51,500.00	0.00%
Property Tax	\$440,138.21	\$442,083.00	\$442,083.00	\$490,000.00	10.84%
Administration Fee	\$166,157.61	\$161,745.00	\$163,111.74	\$166,368.19	2.00%
Franchise Royalties	87,504.35	93,600.00	90,000.00	92,000.00	2.22%
Building & Grading Permits	31,691.40	48,000.00	43,000.00	48,000.00	11.63%
Court Fines	17,686.84	26,000.00	20,000.00	25,650.00	28.25%
Designated Funds	46,228.01	279,758.36	279,758.36	241,699.00	-13.60%
Contingencies/Develop & Growth	0.00	0.00	350,000.00	350,000.00	0.00%
Facility Rental/Ambassador	9,616.25	20,400.00	19,995.00	20,195.00	1.00%
Sanitation Transfer for Streets	30,000.00	40,000.00	40,000.00	40,000.00	0.00%
Verde River Outfitter Fees	0.00	37,150.00	40,000.00	45,530.00	13.83%
Miscellaneous	\$61,190.87	\$25,915.00	\$45,656.60	\$48,375.00	5.95%
Total Local Revenues	\$1,724,012.21	\$2,024,651.36	\$2,461,604.70	\$2,531,522.19	2.84%

Property Tax

- 2% Increase in Net Assessed Values.
- \$28,088,359 in 2014 to 28,546,654
- 2014/2015 Property Tax Levy was \$442,083.
- 2015/2016 Allowable Levy Limit is \$490,546.
- Property Tax History:

<u>Year</u>	<u>Assessed Value</u>	<u>Change</u>	<u>Tax Levy</u>	<u>Tax Rate</u>		<u>Budget</u>
2006/2007	29,020,722		327,383	1.1281	\$	27,239,050
2007/2008	34,671,810	19%	246,169	0.7100	\$	27,717,051
2008/2009	40,828,272	18%	288,949	0.7100	\$	12,490,318
2009/2010	44,281,580	9%	403,892	0.9121	TT \$	33,699,902
2010/2011	45,249,916	2%	412,724	0.9121	\$	29,583,717
2011/2012	37,661,550	-17%	412,395	1.0950	\$	30,427,968
2012/2013	30,930,102	-18%	412,391	1.3333	\$	27,181,907
2013/2014	27,388,845	-11%	438,220	1.6000	TT \$	20,306,579
2014/2015	28,088,359	3%	442,083	1.5739	\$	17,358,758

Property Tax Options

Levy	\$ 447,555	\$ 461,825	\$ 476,100	\$ 479,940	\$ 490,000
Increase	\$ 1	\$ 14,271	\$ 28,546	\$ 32,385	\$ 42,446
% Levy Increase	0%	3.20%	6.40%	7.24%	9.50%
Tax Rate	\$ 1.5678	\$ 1.6178	\$ 1.6678	\$ 1.6812	\$ 1.7165
Rate Increase	\$ -	\$ 0.0500	\$ 0.1000	\$ 0.1134	\$ 0.1487
\$100,000 Property	\$ 156.78	\$ 161.78	\$ 166.78	\$ 168.12	\$ 171.65
Increase on Property	\$ -	\$ 5.00	\$ 10.00	\$ 11.34	\$ 14.87

County & State Revenues

COUNTY REVENUES					
Motor Vehicle Licenses	\$226,128.95	\$221,610.00	\$221,610.00	\$237,937.00	7.37%
Yavapai County Library District	\$34,352.02	\$34,352.00	\$34,352.00	\$34,000.00	-1.02%
Total County Revenues	\$260,480.97	\$255,962.00	\$255,962.00	\$271,937.00	6.24%
STATE REVENUES					
State Sales Tax	\$356,614.64	\$362,794.00	\$362,794.00	\$383,571.00	5.73%
State Income Tax Sharing	\$456,662.23	\$495,938.00	\$495,938.00	\$493,278.00	-0.54%
Total State Revenues	\$813,276.87	\$858,732.00	\$858,732.00	\$876,849.00	2.11%
Total Expenses	\$2,812,306.81	\$3,142,689.59	\$3,576,298.70	\$3,680,308.19	
Total Revenues	\$2,797,770.05	\$3,139,345.36	\$3,576,298.70	\$3,680,308.19	

Contingency

Expenditure	2013-2014	2014-2015		2015-2016
Category	Actual	Projected	Budget	Budget
Contingency Projects	\$0.00	\$0.00	\$250,000.00	\$250,000.00
Development, Growth	\$0.00	\$0.00	\$125,000.00	\$125,000.00
PD Equipment & Depreciation	\$24,694.00	\$27,825.00	\$27,825.00	\$29,610.25
PSPRS Liability Reserve	\$0.00	\$0.00	\$0.00	\$29,560.00
Designated Funds - Police	\$10,226.98	\$77,390.00	\$77,390.00	\$17,000.00
Designated Funds - Special Projec	\$24,105.39	\$99,260.00	\$99,260.00	\$81,590.00
Designated Funds - Streets	\$11,891.64	\$103,108.36	\$103,108.36	\$143,109.00
Designated Funds - General	\$0.00	\$0.00	\$0.00	\$0.00
Sanitation Transfer - Streets	\$0.00	\$40,000.00	\$40,000.00	\$40,000.00
Streets Fund Transfer	\$81,540.00	\$87,650.00	\$87,650.00	\$91,220.50
Transfer CIP Construction Tax	\$42,111.50	\$35,000.00	\$51,500.00	\$51,500.00
Department Totals	\$194,569.51	\$470,233.36	\$861,733.36	\$858,589.75
<p>Contingency sets up the possibility of expenses depending on revenues, designated funds and transfers to other funds. The Streets transfer represents 10% of the local sales tax budget & Police equipment depreciation is 5%. Designated Funds will be approved later in the budget process. PSPRS Liability .</p>				

General Fund Expenditures

Expenditure	2014-2015		2015-2016	Change
Category	Projected YE	Budget	Budget	%
Contingency	\$470,233.36	\$861,733.36	\$858,589.75	-0.36%
Administration	\$274,389.00	\$276,941.62	\$279,071.57	0.77%
Town Clerk	\$113,233.00	\$107,666.67	\$102,155.27	-5.12%
Human Resources	\$55,729.00	\$60,102.92	\$52,790.82	-12.17%
Town Wide	\$304,219.00	\$302,276.31	\$313,928.54	3.85%
Community Services	\$118,898.77	\$119,624.66	\$118,606.58	-0.85%
Library	\$71,725.18	\$73,321.63	\$72,418.63	-1.23%
Community Dev.	\$358,110.00	\$365,905.10	\$373,000.22	1.94%
Parks & Recreation	\$3,280.00	\$11,300.00	\$9,900.00	-12.39%
Court	\$82,004.00	\$82,758.79	\$84,410.52	2.00%
Police	\$826,775.54	\$837,452.90	\$918,568.16	9.69%
Verde River Raps	\$37,150.00	\$40,000.00	\$50,528.87	26.32%
Public Works	\$426,942.74	\$437,214.74	\$446,339.25	2.09%
Department Totals	\$3,142,689.59	\$3,576,298.70	\$3,680,308.19	2.91%

HURF – STREETS

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budgeted	Budget
STREET EXPENDITURES				
Salaries	\$88,325.49	\$102,866.00	\$102,866.40	\$104,115.65
Contract Labor	\$0.00	\$0.00	\$0.00	\$0.00
Fringes	\$66,505.38	\$74,596.00	\$74,597.49	\$67,342.14
Street Improvements	\$33,486.89	\$73,883.00	\$73,883.75	\$92,735.00
Designated Funds	\$877.75	\$67,500.00	\$225,495.84	\$214,670.62
Operations	\$67,726.19	\$100,900.00	\$100,700.00	\$103,829.00
Reimbursement Fee Transfer	\$34,606.33	\$35,204.00	\$35,204.76	\$36,802.18
Total Expenses	\$291,528.03	\$454,949.00	\$612,748.24	\$619,494.59
STREET REVENUES				
Interest Income	\$988.54	\$750.00	\$551.47	\$501.47
Misc Income	\$1,996.61	\$5,400.00	\$0.00	\$0.00
Transfer from GF Sales Tax	\$81,540.00	\$87,650.00	\$87,650.00	\$91,220.50
Transfer in from Santation Fund	\$0.00	\$0.00	\$0.00	\$0.00
Designated Funds	\$0.00	\$67,500.00	\$225,495.84	\$214,670.62
Equipment Rental - Misc	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues	\$84,525.15	\$161,300.00	\$313,697.31	\$306,392.59
STATE SHARED REVENUES				
Highway User Revenue Fund	\$293,803.02	\$299,053.00	\$299,053.86	\$313,102.00
Total State Shared Revenues	\$293,803.02	\$299,053.00	\$299,053.86	\$313,102.00
TOTAL REVENUES	\$378,328.17	\$460,353.00	\$612,751.17	\$619,494.59

WASTEWATER O&M

Expenditure Category	2013-2014	2014-2015		215-2016
	Actual	Projected	Budget	Budget
WASTEWATER EXPENSES				
Salaries	\$ 57,031.73	\$125,029.00	\$ 105,224.08	\$ 106,276.32
Fringes	\$ 67,852.64	\$ 59,938.00	\$ 56,230.12	\$ 55,314.57
Operating Expenses	\$ 102,519.92	\$ 43,935.00	\$ 56,018.32	\$ 55,067.18
Electrical Service	\$ 84,235.86	\$ 74,000.00	\$ 60,000.00	\$ 68,000.00
Liability & Property Insurance	\$ 17,760.20	\$ 14,500.00	\$ 17,760.00	\$ 17,760.00
Professional Service	\$ 3,735.89	\$ 1,100.00	\$ 5,000.00	\$ 5,000.00
Chemicals	\$ 15,379.23	\$ 16,000.00	\$ 8,000.00	\$ 18,500.00
Chemical Testing	\$ 32,672.08	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00
Administration Fee	\$ 33,545.24	\$ 34,823.00	\$ 34,823.25	\$ 36,111.81
Regulatory Fees - ADEQ	\$ 2,713.50	\$ 4,000.00	\$ 5,000.00	\$ 5,000.00
WW Expense Totals	\$ 417,446.29	\$403,325.00	\$383,055.77	\$ 402,029.88
WASTEWATER REVENUES				
User Fees	\$ 483,435.13	\$541,100.00	\$542,250.00	\$ 596,160.00
Late Fees	\$ 10,849.22	\$ 9,000.00	\$ 10,000.00	\$ 8,500.00
Misc Fees	\$ 2,149.08	\$ 2,560.00	\$ 2,450.03	\$ 450.00
WW Revenue Totals	\$ 496,433.43	\$552,660.00	\$554,700.03	\$ 605,110.00
Transfer to P&E for WIFA Debt	\$ 78,987.14	\$149,335.00	\$ 171,644.26	\$ 203,080.12
Debt Service and RR	\$ 385,938.25	\$401,376.00	\$401,376.00	\$ 364,534.23
Part of \$800,000 Reserve needed	\$ 306,951.11	\$252,041.00	\$229,731.78	\$ 161,454.11
Shows transfer to P&E towards WIFA debt service and R&R. Additional \$5 = \$53 increase in user fees in Dec.				

WATER O&M EXPENSE

Expenditures Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budget	Budget
Salaries	\$191,164.32	\$196,439.00	\$196,439.36	\$192,475.94
Fringes	\$110,506.16	\$101,203.00	\$101,205.39	\$96,805.50
Operating Expenses	\$56,827.44	\$58,420.00	\$78,445.00	\$74,520.00
Bad Debt	\$28.71	\$4,000.00	\$7,000.00	\$7,000.00
Electric	\$86,016.92	\$83,000.00	\$83,000.00	\$83,000.00
Professional Service	\$87.51	\$500.00	\$3,500.00	\$3,500.00
Equipment	\$26,930.58	\$19,936.00	\$22,936.35	\$25,312.00
Line Repairs	\$14,666.55	\$22,000.00	\$20,000.00	\$25,000.00
Liability & Property Insurance	\$12,830.20	\$12,830.00	\$12,830.00	\$13,500.00
Water Purchase from Cottonw	\$0.00	\$500.00	\$2,000.00	\$2,000.00
ADEQ Fees	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00
AIAC Obligations	\$1,206.34	\$760.00	\$3,300.00	\$500.00
Waterline Taps	\$1,491.95	\$1,000.00	\$1,000.00	\$1,000.00
Type A Connection Fee	\$0.00	\$5,000.00	\$15,000.00	\$15,000.00
Depreciation - Surcharge	\$0.00	\$40,000.00	\$40,000.00	\$40,000.00
Depreciation	\$217,693.49	\$135,000.00	\$135,000.00	\$135,000.00
Chemicals	\$12,515.74	\$32,000.00	\$30,000.00	\$33,000.00
Arsenic O&M	\$26,317.63	\$2,500.00	\$0.00	\$6,000.00
Reimbursement Fee to GF	\$58,272.50	\$55,635.61	\$55,635.61	\$56,111.34
Debt Service	\$465,965.76	\$483,382.00	\$483,382.50	\$481,352.50
Water O&M Expense Totals	\$1,282,521.80	\$1,259,105.61	\$1,295,674.21	\$1,296,077.29
30% FTE moved into General Fund				

WATER O&M REVENUE

Revenue	2013-2014	2014-2015		2015-2016
Category	Actual	Projected	Budget	Budget
WATER OPERATIONS & MAINTENANCE REVENUE				
Water Base/Usage Fees	\$1,154,502.39	\$1,210,000.00	\$1,251,000.00	\$1,251,000.00
System Replacement Surcharge	\$39,863.47	\$40,000.00	\$40,000.00	\$40,000.00
Connection Fee - Type A	\$4,500.00	\$5,000.00	\$15,000.00	\$15,000.00
Tap Fees	\$0.00	\$0.00	\$1,000.00	\$1,000.00
Water Purchase from Cottonw	\$34,144.50	\$31,000.00	\$15,000.00	\$15,000.00
Late Fees	\$21,897.87	\$16,000.00	\$16,000.00	\$16,000.00
Other Fees	\$9,648.14	\$10,060.00	\$9,600.00	\$10,000.00
Misc Revenue	\$6,363.35	\$230.00	(\$0.20)	\$2.89
Department Totals	\$1,270,919.72	\$1,312,290.00	\$1,347,599.80	\$1,348,002.89
Difference Revenues /Expense	-\$11,602.08	\$53,184.39	\$51,925.59	\$51,925.60
Transfer to CIP for Twin 5s Debt		51,925.60	51,925.60	51,925.60

SANITATION FUND

Expenditure Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budget	Budget
SANITATION EXPENDITURES				
Salaries	\$20,989.36	\$21,025.00	\$21,025.68	\$21,235.94
Fringes	\$10,497.67	\$12,116.26	\$12,118.10	\$12,654.15
Operating Expenses	\$10,970.44	\$15,695.00	\$15,420.00	\$15,830.00
Contractual -Trash Pick up	\$202,931.81	\$205,000.00	\$205,000.00	\$205,000.00
Liability & Property Insurance	\$2,520.00	\$0.00	\$2,520.00	\$2,520.00
Contractual - Recycle	\$3,000.00	\$3,000.00	\$3,000.00	\$3,600.00
Administration Fee Transfer	\$24,688.33	\$25,908.00	\$25,908.38	\$26,084.01
Sanitation Total Expenses	\$275,597.61	\$282,744.26	\$284,992.16	\$286,924.10
SANITATION REVENUES				
User Fee's	\$290,302.63	\$288,000.00	\$288,000.00	\$288,000.00
Late Fees	\$7,486.39	\$5,000.00	\$5,000.00	\$5,000.00
Sanitation Total Revenues	\$297,789.02	\$293,000.00	\$293,000.00	\$293,000.00
To Sanitation Capital Fund	22,191.41	10,255.74	8,007.84	6,075.90
Sanitation Capital Fund has \$46,000 remaining at the end of FY 2014/2015 A transfer of \$40,000 has been made to the General Fund for Street projects as was done in the past.				

CEMETERY FUND

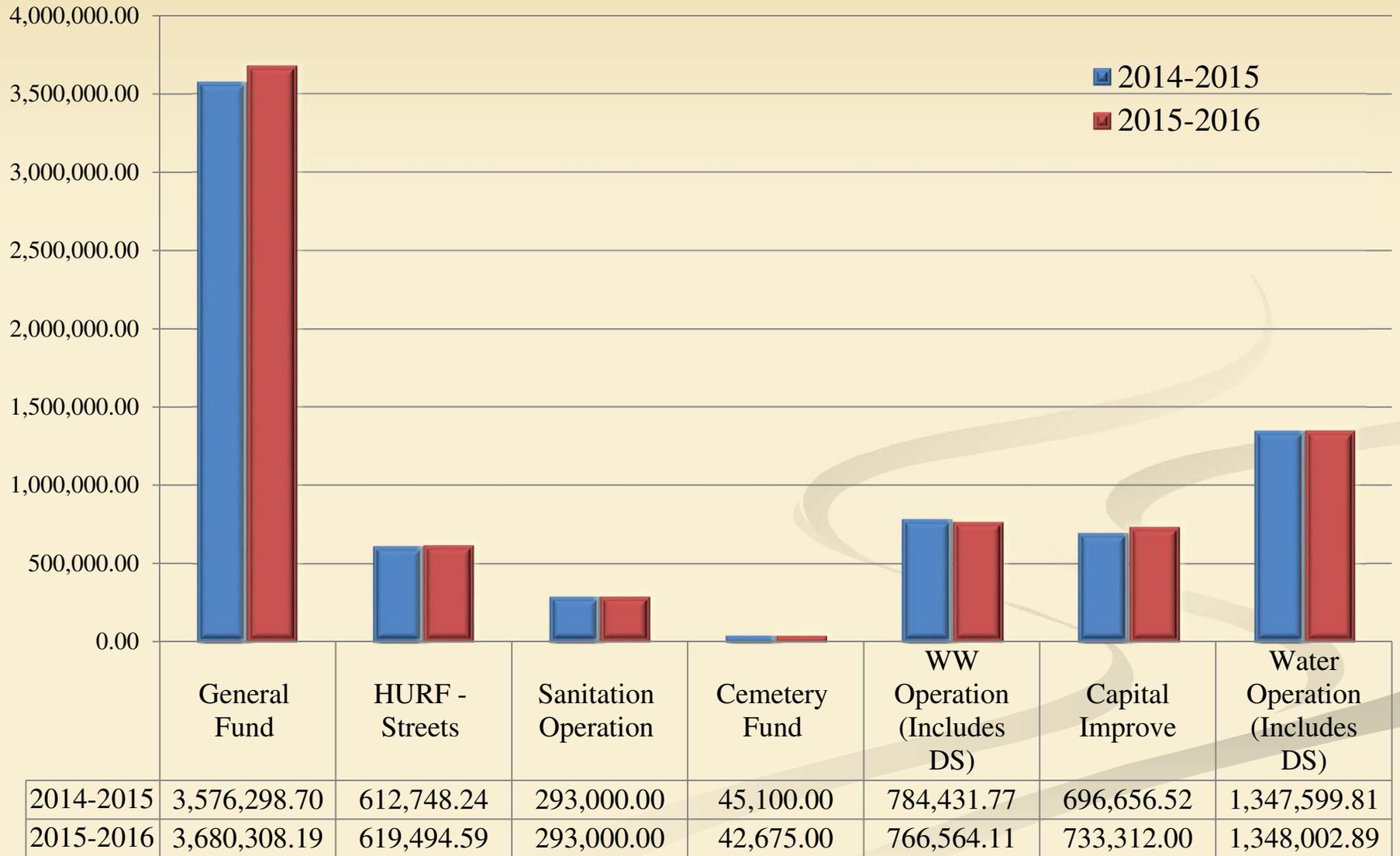
Expenditure Category	2012-2013	2013-2014		2014-2015
	Actual	Projected	Budget	Budget
Salaries	\$9,696.83	\$21,865.00	\$17,375.28	\$15,343.19
Fringes	\$5,326.45	\$12,079.00	\$10,170.19	\$9,343.96
Liability & Property Insurance	\$3,186.84	\$3,365.64	\$3,650.00	\$3,650.00
Operating Expenses	\$7,978.29	\$6,555.72	\$9,804.53	\$10,458.30
Administration Fee Transfer	\$4,126.21	\$4,100.00	\$4,100.00	\$3,879.55
Cemetery Expense Totals	\$30,314.62	\$47,965.36	\$45,100.00	\$42,675.00
CEMETERY REVENUES				
Lot Sales	\$10,300.00	\$6,000.00	\$15,100.00	\$14,000.00
Interment	\$14,185.00	\$14,000.00	\$10,000.00	\$9,000.00
Prepay	\$1,000.00	\$0.00	\$0.00	\$0.00
Interest	\$137.38	\$85.00	\$0.00	\$0.00
Miscellaneous	\$0.00	\$1,350.00	\$0.00	\$0.00
Grave Liners	\$4,440.00	\$5,200.00	\$5,000.00	\$4,675.00
Perpetual Care Transfer	\$10,000.00	\$25,000.00	\$15,000.00	\$15,000.00
Revenue Totals	\$40,062.38	\$51,635.00	\$45,100.00	\$42,675.00

CAPITAL PROJECTS

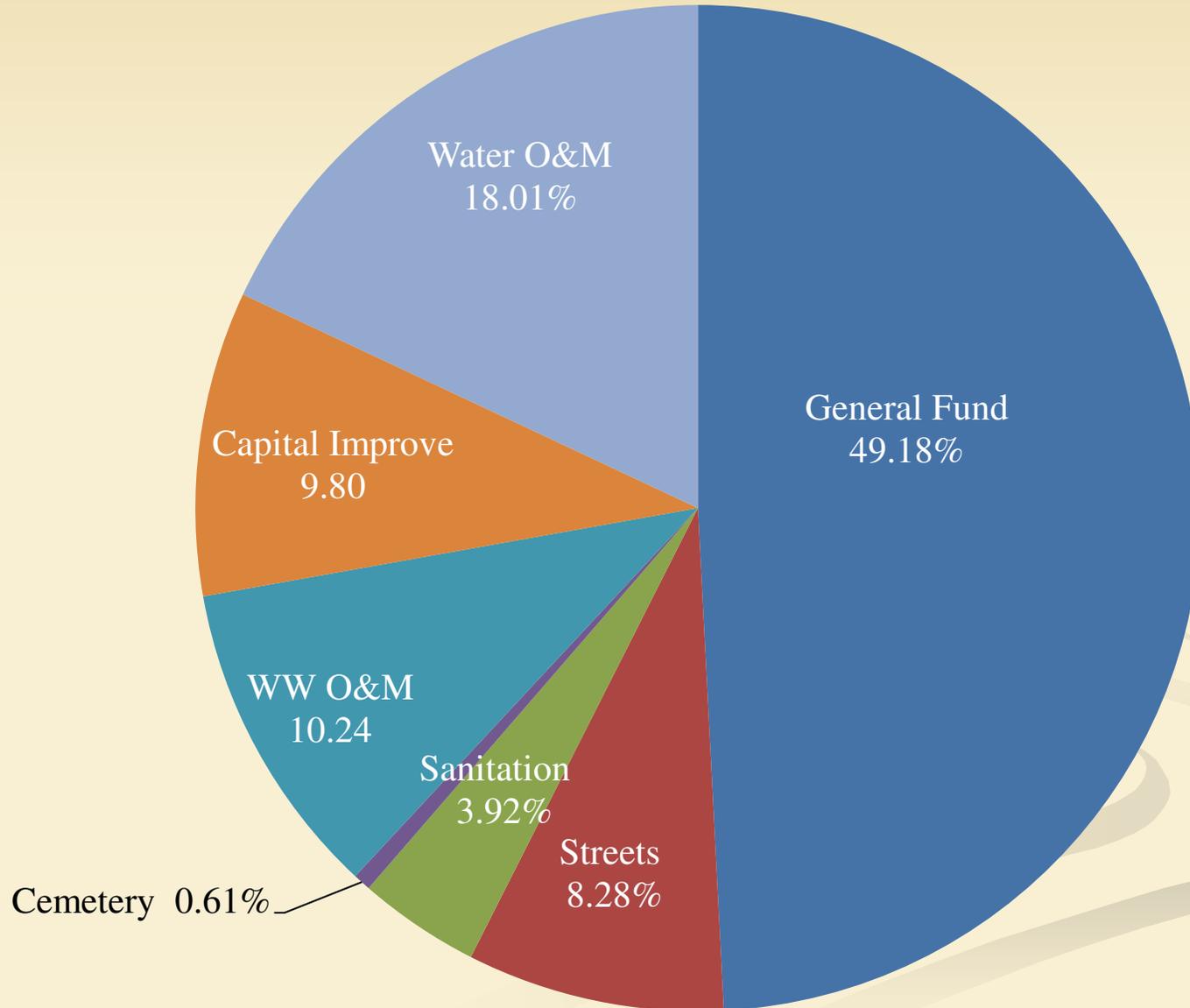
Category	2013-2014	2014-2015		2015-2016
	Actual	Projected	Budget	Budget
Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00
Equipment Purchase	\$0.00	\$7,162.00	\$7,162.00	\$0.00
MPC Principal	\$29,999.97	\$35,000.00	\$35,000.00	\$28,500.00
MPC Principal From Reserve	\$0.00	\$0.00	\$0.00	\$60,000.00
MPC Interest	\$10,112.48	\$8,238.00	\$8,238.00	\$6,033.00
Administration Fees	\$1,100.00	\$1,100.00	\$1,100.00	\$0.00
CIP Project Expenses	\$0.00	\$0.00	\$600,000.00	\$600,000.00
Designated Funds	\$19,971.10	\$10,000.00	\$45,156.52	\$38,779.00
Total Expenses	\$61,183.55	\$61,500.00	\$696,656.52	\$733,312.00
CAPITAL PROJECTS REVENUES				
Government Agreements	\$0.00	\$0.00	\$600,000.00	\$600,000.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00
Const Tax Transfer	\$42,111.50	\$35,000.00	\$51,500.00	\$51,500.00
Transfer from GF	\$0.00	\$0.00	\$0.00	\$0.00
Capital Transfer from Sanitation	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service Reserve Fund Tran	\$0.00	\$0.00	\$0.00	\$60,000.00
Designated Funds	\$67,020.00	\$10,000.00	\$20,156.52	\$38,779.00
Total Revenues	\$109,131.50	\$45,000.00	\$671,656.52	\$750,279.00
Fund Balance				\$16,967.00

MPC Loan paid off this year using transfer from the MPC Debt Service Reserve Fund

FUND COMPARISON



FUND COMPARISON



BUDGET FORECASTS

- Wastewater: Need to address rate structure as there will be no Funding Offset remaining in 2016-2017 budget
- Water: Will monitor revenues with complete year of new rates. Plan to re-finance Water Bond in July 2016
- Sanitation: No Sanitation Capital funds to supplement street projects in 2016-2017. Planned rate review.
- 4% increase in PSPRS liability rate in 2016-2017
- No MPC Debt service payment in 2016-2017
- SRO Officer in budget 100% in 2016-2017
- Cemetery: Budget will be absorbed by GF in 2017-2018

QUESTIONS

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