

**MINUTES OF A MEETING OF THE CLARKDALE MUNICIPAL PROPERTY
CORPORATION HELD ON
August 16, 2007**

Members:

Jim Gemmill, President - Present
Kerrie Bluff, Vice President - Present
Janice Benatz, Secretary-Treasurer - Present

Others in Attendance:

Margie Hardie, Administrative Assistant

CALL TO ORDER: The meeting was called to order by Jim Gemmill at 6:34 p.m. A quorum was present.

APPROVAL OF MINUTES: Jim Gemmill moved to approve the August 6, 2006 minutes. Janice Benatz seconded the motion. Motion passed.

REPORT REGARDING TERMS OF OFFICE OF MEMBERS – Kerrie Bluff term expires on July 31, 2010, James F. Gemmill term expires July 31, 2008 and Janice Benatz term expires on July 31, 2009.

ELECTION OF OFFICERS: Janice Benatz moved to retain the officer positions as they stand: Jim Gemmill, President, Kerrie Bluff, Vice-President, Janice Benatz, Secretary-Treasurer. Jim Gemmill seconded the motion. Motion passed

AUTHORIZATION FOR LEGAL COUNSEL TO PREPARE AND FILE THE ARIZONA CORPORATION COMMISSION ANNUAL REPORT AND AUTHORIZATION FOR THE PRESIDENT TO SIGN THE ANNUAL REPORT – Janice Benatz moved that counsel prepare Arizona Corporation Commission annual Report and that the President, Jim Gemmill sign the report to be filed with the Arizona Corporation Commission, Kerrie Bluff seconded the motion. Motion passed

OTHER BUSINESS: None

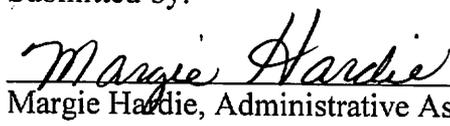
ADJOURNMENT. With no further business before the board, the meeting adjourned at 6:36 p.m.

Approved:



Kerrie Bluff, Vice-President

Submitted by:



Margie Hardie, Administrative Assistant