NOTICE OF PUBLIC HEARING

Notice is hearby given that the Common Council of the Town of Clarkdale, at a regular meeting held on Tuesday, June 26, 2012, adopted the following Preliminary Budget for the Fiscal Year 2012-2013. The Council will meet on Tuesday, July 24, 2012, where any taxpayer of the Town of Clarkdale may appear in favor or against any proposed expenditure or tax levy. The public hearing will be held as follows:

DATE: July 24, 2012
TIME: 3:00 p.m.
LOCATION: Clark Memorial Clubhouse, Men's Lounge, 19 N. Ninth Street, Clarkdale, AZ 86324

Citizens are welcome to provide written and/or oral comments and to ask questions regarding the entire budget. This proposed budget may be examined at the Town Hall, 39 N. Ninth Street, Clarkdale, AZ - Monday through Thursday, 8:30 a.m. to 5:30 p.m.

TOWN OF CLARKDALE PRELIMINARY BUDGET
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2013

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2012	ACTUAL EXPENDITURES/ EXPENSES ** 2012	FUND BALANCE/ NET ASSETS*** July 1, 2012**	PROPERTY TAX REVENUES 2013	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2013	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013		TOTAL FINANCIAL RESOURCES AVAILABLE 2013	BUDGETED EXPENDITURES/ EXPENSES 2013
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	$ 2,814,113	$ 2,514,443	$ 207,379	Primary: $ 412,391	$ 2,857,719	$	$	$ 157,500	$ 138,000	$ 3,496,989	$ 3,496,989
2. Special Revenue Funds	20,460,297	1,338,949	668,538	Secondary:	11,259,228			123,000	45,091	12,005,675	12,005,675
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds	639,510	39,610	12,390		583,073			55,000		650,463	650,463
7. Permanent Funds	180,143	15,500	67,485		4,500				15,500	56,485	56,485
8. Enterprise Funds Available	6,333,906	4,159,484	3,881,921		7,227,284	4,500,000	4,500,000	15,500	152,409	10,972,295	10,972,295
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	6,333,906	4,159,484	3,881,921		7,227,284	4,500,000	4,500,000	15,500	152,409	10,972,295	10,972,295
11. Internal Service Funds											
12. TOTAL ALL FUNDS	$ 30,427,969	$ 8,067,986	$ 4,837,712	$ 412,391	$ 21,931,804	$ 4,500,000	$ 4,500,000	$ 351,000	$ 351,000	$ 27,181,907	$ 27,181,907
Schedule				Schedule B	Schedule C	Schedule D	Schedule D	ScheduleD	Schedule D		Schedule E

EXPENDITURE LIMITATION COMPARISON	2012	2013
1. Budgeted expenditures/expenses	$ 30,427,969	$ 27,181,907
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	30,427,969	27,181,907
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	$ 30,427,969	$ 27,181,907
6. EEC or voter-approved alternative expenditure limitation	$	$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.
** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).