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## PRESS RELEASE

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### FOR IMMEDIATE RELEASE

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### Clarkdale Provides On-Line Access to Financial Reporting

Clarkdale, AZ (March 7, 2013) – The Town of Clarkdale became the first city or town in Arizona to provide a comprehensive reporting of all its revenues and expenditures through the State of Arizona’s official transparency website, [www.openbooks.az.gov](http://www.openbooks.az.gov)

A.R.S. 41-725 requires that each local government (local governments are defined in this statute as cities, towns and counties with more than 2,500 population; community college and school district’s with more than 600 pupils; and state universities) in Arizona establish and maintain an official internet website that is accessible to the public at no cost and that contains a comprehensive reporting of revenues and expenditures over \$5,000.

The Arizona Department of Administration developed “Arizona OpenBooks” to help facilitate the transparency requirements, provide local governments an opportunity to meet their requirements and provide the public with a single point of reference for Arizona governmental financial activities. While local governments can choose to provide the required financial information on their own websites, Clarkdale chose to work with the State and the OpenBooks system to provide a searchable, user-friendly public website for citizens to view information about the financial activities of multiple jurisdictions.

The Town of Clarkdale’s financial records for the current fiscal year (which began July 1, 2012) are available on the website, and will be updated on a monthly basis in order to ensure continuing access to up-to-date financial information for the public. While the statute only requires reporting of revenues and expenses over \$5,000, the Town of Clarkdale chose to list all revenues and expenses, regardless of the amount.

For more information about the Town of Clarkdale’s financial transparency programs, contact Town Clerk/Finance Director Kathy Bainbridge at (928) 639-2445 or email [Kathy.Bainbridge@clarkdale.az.gov](mailto:Kathy.Bainbridge@clarkdale.az.gov)

To access the website, visit <http://www.openbooks.az.gov>